



ANNUAL REPORT
2024-25
OREMET ALLOYS AND CASTINGS LIMITED



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Board of Directors

Mr. Yash Vardhan Birla
Managing Director

Mr. Abhishek Birla
Executive Director

Mrs. Surabhi Birla
Non-Executive Director

Mrs. Prachi Birla
Non-Executive Director

Mr. Anupam Agarwal
Non-Executive Independent Director

Mr. Pulak Chatterjee
Non-Executive Independent Director

Audit Committee

Mr. Pulak Chatterjee
Chairman

Mr. Anupam Agarwal
Member

Mr. Abhishek Birla
Member

Stakeholders Relationship Committee

Mr. Anupam Agarwal
Chairman

Mr. Pulak Chatterjee
Member

Mr. Yash Vardhan Birla
Member

Nomination & Remuneration Committee

Mr. Pulak Chatterjee
Chairman

Mr. Anupam Agarwal
Member

Ms. Surabhi Birla
Member

Corporate Social Responsibility Committee

Mr. Yash Vardhan Birla
Chairman

Mr. Pulak Chatterjee
Member

Mr. Abhishek Birla
Member

Auditors

M/s. Jay Gupta & Associates
(Previously known as Gupta Agarwal & Associates)
Chartered Accountants
23, Gangadhar Babu Lane,
Imax Lohia Square, Kolkata-700012, West Bengal
Phone: +91 98310 12639/+91 98364 32639
Email Id: guptaagarwal.associate@gmail.com

CFO

Mr. Abhishek Birla

Company Secretary & Compliance officer

Ms. Amisha

SECRETARIAL AUDITOR

M/s A Bose & Associates

Registrar & Share Transfer Agents

Maashitla Securities Private Limited,
451, Krishna Apra Business Square, Netaji Subhash
Place, Pitampura, Delhi-110034
Phone: +91 9999963950
Email Id: ig@maashitla.com /
compliance@maashitla.com
Website: <https://https://maashitla.com/>

Registered Office of the Company

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801
Phone: +91 33 45034564
Email ID: info@oremetalloys.com

Corporate Office of the Company

19 Floor Room No 12 Chatterjee International, Park
Street Area, Middleton Row, Kolkata, Kolkata, West
Bengal, India, 700071
Phone: +91 33 45034564
Email ID: info@oremetalloys.com

CIN: U74999RJ2020PLC071042

ISIN: INE1C6901011



NOTICE OF ANNUAL GENERAL MEETING

Shorter Notice is hereby given that the **5th Annual General Meeting** of the Members of Oremet Alloys And Castings Limited (*formerly Oremet Alloys And Castings Private Limited*) upon approval of Members of the Company, u/s 101 of The Companies Act, 2013 to conduct the meeting at shorter notice, will be held on **Monday, 16th June 2025 at 1.00 p.m.** (IST) at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2025, and the reports of the Board of Directors ("**the Board**") and Auditors thereon.
2. To appoint Mr. Abhishek Birla (DIN: 06667555), who retires by rotation and offers himself for his re-appointment.
3. To appoint Jay Gupta & Associates as Statutory Auditors of the Company.

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) and all other applicable laws, if any, and based on the recommendation of Audit Committee and the Board of Directors, M/s. Jay Gupta & Associates, Chartered Accountants (Firm Registration No.: 329001E), be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years i.e. from the conclusion of this Fifth (5th) Annual General Meeting (AGM) till the conclusion of the Eleventh (11th) AGM of the Company at such remuneration and reimbursement of out of pocket expenses as may be mutually decided by the Board of Directors and Auditors from time to time.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

Registered Office:

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801, India.

Corporate Office:

19 Floor Room No 12 Chatterjee International,
Park Street Area, Middleton Row, Kolkata - 700071,
West Bengal

Date: 14-06-2025

Place: Kolkata

By Order of the Board of Directors

For OREMET ALLOYS AND CASTINGS LIMITED
(formerly known as Oremet Alloys and Castings Private
Limited)



Yash Vardhan Birla

Yash Vardhan Birla
Managing Director
DIN: 06667574



Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**
2. Members are requested to note that a person can act as a proxy on behalf of Members not exceeding 50 in number and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. The instrument of proxy, in order to be effective, must be received at the corporate office of the Company at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, not less than 48 hours before the commencement of the Meeting. A Proxy Form is annexed to this Shorter Notice. Proxies submitted on behalf of limited companies, societies, or any other body corporate must be supported by appropriate resolution or authority as applicable.
4. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution to the Company, authorising their representative to attend and vote on their behalf at the meeting.
5. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of the names will be entitled to vote.
6. Members/proxies/authorised representatives are requested to bring their duly filed attendance slips enclosed herewith to attend the Meeting.
7. The shorter notice is being sent to all members, whose names appear on the Register of Members.
8. Relevant documents referred to in the Shorter Notice and the accompanying Statement are open for inspection by the Members at the Corporate Office of the Company during business hours on all working days, up to the date of the AGM and will also be kept open at the venue of the AGM till the conclusion of the AGM.
9. Members who hold shares in dematerialised form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio number in the attendance slip for attending the meeting. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
10. Members who have not registered their email addresses so far are requested to register their e-mail address for receiving all communications including annual report, notices, circulars etc. from the company electronically.
11. Annual Report 2024-25 are being sent by permitted mode to all members of the Company. Member may please note that the Annual Report 2024-25 is also available on the website of the Company viz <https://oremetalloys.com//>
12. The route map of the venue of the AGM is given at the last page of Shorter Notice.



ANNUAL REPORT
2024-25
OREMET ALLOYS AND CASTINGS LIMITED

Registered Office:

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801, India.

Corporate Office:

19 Floor Room No 12 Chatterjee International,
Park Street Area, Middleton Row, Kolkata - 700071,
West Bengal

Date: 14-06-2025

Place: Kolkata

By Order of the Board of Directors

For OREMET ALLOYS AND CASTINGS LIMITED
(formerly known as Oremet Alloys and Castings Private
Limited)



Yash Vardhan Birla

Yash Vardhan Birla

Managing Director

DIN: 06667574



ANNEXURE TO ITEMS 2 OF THE NOTICE

Details of Directors seeking re-appointment/appointment at the forthcoming Annual General Meeting [in pursuance of the Companies Act 2013 and Secretarial Standards

(Annexure to the shorter notice in relation to Item No. 2 of the shorter notice)

Name of Director	Mr. Abhishek Birla
DIN:	06667555
Date of Birth	27/11/1991
Date of first appointment on the board	05/08/2021
Nationality	Indian
Designation	Executive Director
Qualification	MBA
Brief Profile & Expertise	Has experience in marketing & Sales
Present Status of Directorship in this Company	Executive Director
Shares held in the Company	54,46,336
Seeking Appointment/re-appointment	Re-appointment
Names of other listed entities in which the person also holds the directorship and the membership of Committees of the board.	Nil
Name of listed entities from which the person has resigned in the past three years	None
Number of Board meeting attended during the year (Financial Year 2024-25)	12 (Eleven)
No. of Directorships held in other companies (excluding Foreign Companies)	6(Six)
Names of other entities in which the person also holds the directorship.	1. Muchmore Promoters Private Limited 2. Topsell Vinimay Pvt Ltd 3. PSD Infra Projects Private Limited 4. Snowblue Realtors Private Limited 5. Pragati Realtors Private Limited 6. Apollo Vinimay Private Limited
Particulars of Committee Chairmanship/ Membership held in Other Companies	Nil
Details of Remuneration sought to be paid	Remuneration to be paid not exceeding 24 Lakhs per annum.
Relationship with any Director(s) or Manager or Key Managerial Personnel of the Company	Surabhi Birla
Memberships/ Chairmanship of Committees of Board of Directors of the Company	Member in: <ul style="list-style-type: none">• Audit Committee• Corporate Social Responsibility



OREMET ALLOYS AND CASTINGS LIMITED

CIN: U74999RJ2020PLC071042

Regd Office: C/O. Shree Balaji Minerals Near Jamna Marble, Roopangarh, Ajmer - 305801, Rajasthan, India
Corporate Office: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal
Telephone: +91 33 45034564 |

Email: info@oremetalloys.com | Website: <https://oremetalloys.com/>

Attendance Slip

(To be presented at the entrance)

5th Annual General Meeting on Monday 16th June, 2025 at 1:00 P.M. (IST)

at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, India

DP Id *	_____	Client Id ¹	_____
Regd. Folio No.	_____	No. of Shares	_____
Name of the Member:	_____	Signature:	_____
Name of Proxy Holder:	_____	Signature:	_____

I/we hereby record my/our presence at the 5th Annual General Meeting of the Company being held on Monday, June 16, 2025 at 1.00 p.m. (IST) at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, India.

Please tick in box

Member Proxy

¹ Applicable for shares held in electronic form



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Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

Name of the member(s): _____
Registered address: _____

E-mail Id: _____
Folio No. / Client Id: _____
DP ID: _____

I/ We, being the member(s) of shares of the above named Company, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

Affix
Revenue
Stamp

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 5th Annual General Meeting of the Company, to be held on Monday, 16th June, 2025 at 1.00 p.m. IST at 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, India, and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Description of Resolutions:	For	Against
Ordinary Business:			
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2025, including the Audited Balance Sheet as at 31 st March, 2025, the Statement of Profit and Loss, Statement of Cash Flow for the financial year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon,		
2.	To appoint a Director in place of Mr. Abhishek Birla (DIN: 06667555), who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To appoint M/s. Jay Gupta & Associates as Statutory Auditors of the Company		

Signed this _____ day of _____ 2025

Signature of shareholder _____ Signature of Proxyholder(s) _____

Notes:

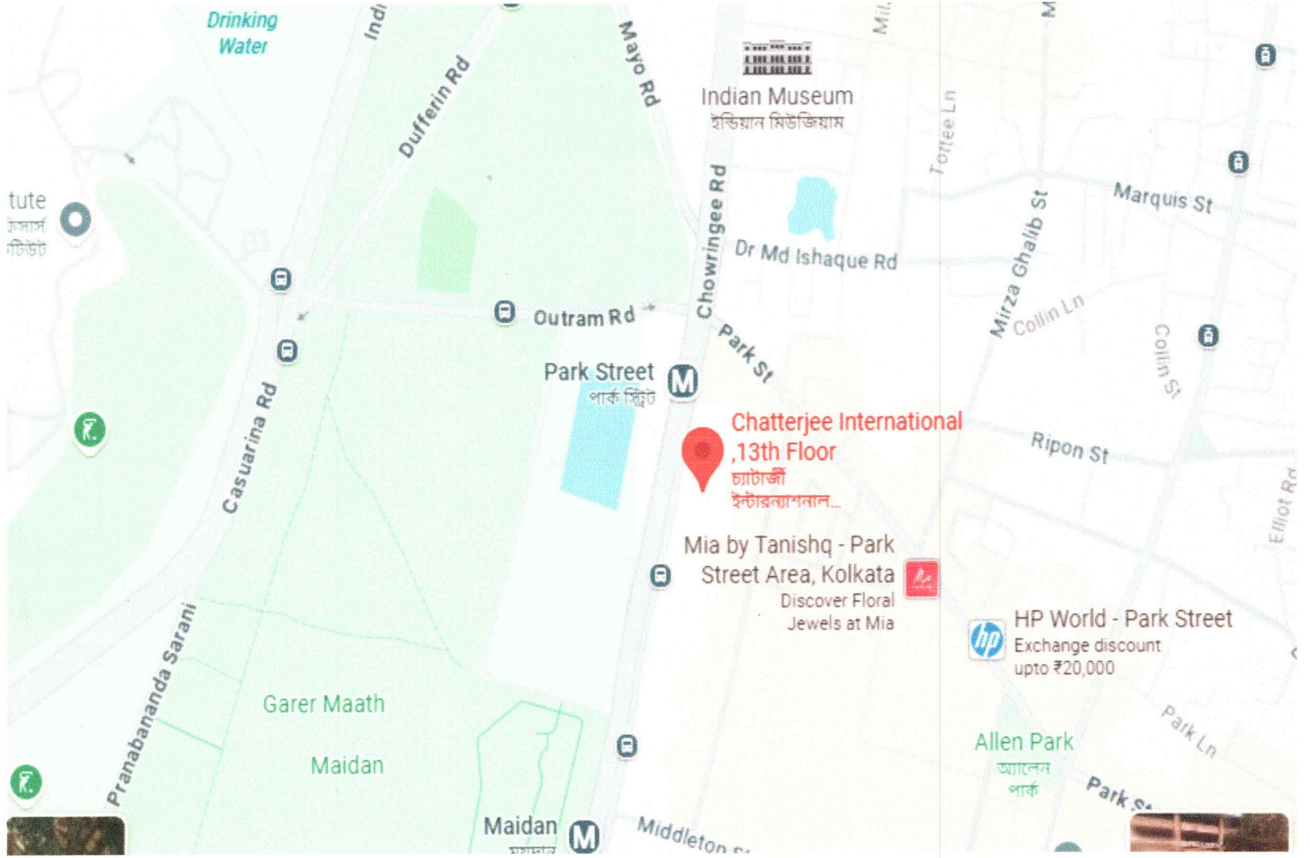
- This form of proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company, not less than 48 hours before the commencement of the Meeting.
- Appointing Proxy does not prevent a Member from attending in person if he/she so wishes.
- In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.



4. Any alteration or correction made to this Proxy form must be initialled by the signatory /signatories.

ROUTE MAP

19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata - 700071, West Bengal, India.





BOARD'S REPORT

To
The Members
OREMET ALLOYS AND CASTINGS LIMITED
(formerly known as Oremet Alloys and Castings Private Limited)

Your directors have pleasure in presenting their 5th Annual Report together with the Audited Financial Statements of the Company for the Year ended 31st March, 2025.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Key highlights of financial results for Oremet Alloys And Castings Limited for the financial year 2024-25 are tabulated below:

Particulars	2024-25 (Rs. In Lakhs)	2023-24 (Rs. In Lakhs)
Total Revenue	19,860.39	25,435.96
Less: Total Expenses	17,919.82	24,187.21
Exceptional Items & Extraordinary items	(282.79)	-
Profit Before Tax	2223.36	1248.75
Less: Tax Expenses:		
Current Year Tax	568.09	316.74
Earlier Years Tax	30.62	3.63
Deferred Tax	(2.12)	(1.90)
Net Profit After Tax	1,626.78	930.28

BRIEF DESCRIPTION OF THE COMPANY'S STATE OF AFFAIRS:

During the financial year ended 2024-25 the total revenue has declined to Rs. 19,860.39/- Lakhs as compared to the previous year i.e. Rs. 25,435.96/- Lakhs. The Company's net profit before tax is Rs. 2,223.06/- Lakhs as compared to Rs. 1,248.75/- Lakhs in the year. The Company's net profit after tax for the current financial year is Rs. 1,626.78/- Lakhs as compared to Rs. 930.28/- Lakhs to the previous year.

COMPANY OVERVIEW

Your Company deals in trading of Ferro Alloys. We have presence all across the country with operations near all Major ports, facilitating easy and quick supplies to our esteemed customers. With considerable number of years in the industry, our team is fully equipped to ensure that we provide our customers with nothing but the best of our facility comprises of strong inhouse testing facilities to ensure that several quality checks are carried out before our products are dispatched to our esteemed customers.

TRANSFER TO GENERAL RESERVE

The Board of Directors does not propose to transfer any amount to Reserves and has decided to retain the entire amount of profit for the financial year 2024-25 in the Statement of Profit & Loss for the financial year ended 31st March, 2025.



DIVIDEND:

The Board has not recommended any dividend for the financial year 2024-25.

SHARE CAPITAL:

During the year following changes took place in the capital structure of the company:

• **Authorised Share Capital**

During the year, the Company has increased its authorised share capital from Rs. 2,00,00,000 (Rupees Two Crore) divided into 20,00,000 (Twenty Lakhs) Equity shares of Rs. 10 (Rupees Ten) each to Rs. 17,00,00,000 (Rupees Seventeen Crore) divided into 1,70,00,000 (One Crore Seventy Lakh) Equity shares of Rs. 10/- (Rupees Ten) each.

• **Issued, Subscribed and Paid-up Share Capital**

During the year, 1,02,60,000 (One crore Two Lakhs Sixty Thousands) equity shares of Rs 10/- each were allotted as Bonus Shares to the existing shareholders of the Company in the proportion of 6 (Six) new fully paid-up equity share of Rs. 10/- (Rupees Ten) each for every 1 (One) existing fully paid-up equity shares of Rs. 10/- (Rupees Ten) each held by them (i.e. in the ratio of 6:1)

CHANGES IN THE NATURE OF BUSINESS:

There has been no change in the nature of business during the year under review.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has an adequate Internal Control System, commensurate with the size, scale and complexity of its operations. The scope of work includes review of process for safeguarding the assets of the Company, review of operational efficiency effectiveness of systems and processes, and assessing the internal control strengths in all areas.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

In alignment with its commitment to sustainable and inclusive growth, the Company has undertaken meaningful initiatives under its Corporate Social Responsibility (CSR) framework during the financial year. A significant part of the CSR expenditure was directed towards the promotion of animal welfare, with contributions made to support and maintain Goshalas (cow shelters), ensuring the proper care, feeding, and protection of stray and abandoned cattle. Additionally, recognizing the importance of education as a catalyst for social transformation, the Company also contributed towards initiatives aimed at providing educational support to underprivileged children. These efforts reflect the Company's enduring dedication to creating a positive social impact and upholding its responsibilities as a conscientious corporate citizen. The CSR policy of the Company can be accessed on the Company's website: https://oremetalloys.com/pdf/codes_policies/CSR_Policy.pdf

During the year, the Company has, in consonance with the CSR policy of the Company, undertaken a number of initiatives that contribute to the society at large. The Company has in place, a duly constituted CSR Committee for fulfilling the corporate social responsibility objectives of the Company. The details on CSR Activities undertaken by the Company for the Financial Year 2024-25, as prescribed under Companies (Corporate Social Responsibility Policy) Rules, 2014, is provided in the "Annual Report on CSR Activities" which annexed as **Annexure-A**



EXTRACT OF ANNUAL RETURN

Pursuant to provisions of Section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, a copy of the annual return is placed on the website of the Company and can be accessed at <https://oremetalloys.com>

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES (IF ANY)

Your Company has no subsidiary Company, Joint Ventures or Associate Companies during the year under review.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the Directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGOINGS:

The information under section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2025 is given below:

Conservation of Energy

- I. The steps taken or impact on conservation of energy;
The Company is taking due care for using electricity in the office. The Company usually takes care for optimum utilization of energy. No capital investment on energy conservation equipment made during the financial year.
- II. The steps taken by the Company for utilizing alternate sources of energy:
No alternate source utilized during the year
- III. The capital investment on energy conservation equipment
There is no capital investment made by the Company on energy conservation equipment

Technology Absorption

- i) The efforts made towards technology absorption: No specific activities have been done by the Company.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution: No specific activity has been done by the Company
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NA
- iv) The expenditure incurred in Research and Development: Nil

Foreign Exchange Earnings and out-go



During the year under review your company has foreign exchange earnings of Rs. 18,755.45(Rs. In Lakhs).

RELATED PARTY TRANSACTIONS:

The RPTs were entered in the Ordinary Course of Business and arm's length price. For details of the Related Party Transactions please refer to note No. 1.21 in the Financial Statements.

The policy on Related Party Transactions, as approved by the Board, is uploaded on the Company's website and may be accessed at the link https://oremetalloys.com/pdf/codes_policies/Related_Party_Transaction_Policy.pdf

MATERIAL CHANGES AND COMMITMENTS:

No significant and material changes have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

STATUTORY AUDITORS:

M/s Vijay Bhusan Agarwal & Associates, Chartered Accountants, (FRN:326178E) were appointed as statutory auditor of the company in the Annual General Meeting of the Company held on November 30, 2021 to hold the office upto the conclusion of Annual General Meeting to be held in the year 2026. However, M/s Vijay Bhusan Agarwal & Associates vide their letter dated April 02, 2025 resigned as the Statutory Auditors of the Company citing the reasons that they are not eligible to be appointed as auditors of the auditors of any Public Limited Company in the absence of not being peer reviewed as per requirements of the Institute of Chartered Accountants of India.

In this regard, after obtaining the consent and eligibility certificate under Section 139(1) of the Companies Act, 2013, based on the recommendation of Audit Committee the Board of Directors of the Company at their meeting held on May 15, 2025 has, subject to the approval of the shareholders, appointed M/s Jay Gupta & Associates, Chartered Accountants (FRN: 329001E) as the Statutory Auditors of the Company under Section 139(8) of the Companies Act, 2013, to fill the casual vacancy.

The Board recommends the appointment of M/s. Jay Gupta & Associates, Chartered Accountants, (FRN: 329001E) as the Statutory Auditors of the Company for one term of consecutive five years i.e. from the conclusion of this 5th Annual General Meeting till the conclusion of the 11th Annual General Meeting.

AUDITOR'S REPORT:

The statutory auditor's report does not contain any qualifications, reservations, or adverse remarks or disclaimer.

INTERNAL AUDITOR:

The Company has appointed M/s Y. Kanodia & Associates, Chartered Accountants (FRN: 330509E), Practicing Chartered Accountants as an Internal Auditor of the Company for the F.Y. 2024-25 as per the requirements of the section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions of the Act

SECRETARIAL AUDIT:

The Board on recommendation of Audit Committee had appointed M/s. A BOSE & ASSOCIATES (C.P No. 19808), Practicing Company Secretary, to carry out secretarial audit Pursuant to provision of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit report is annexed herewith as "**Annexure B**"



COST AUDITOR

The Board of Directors of the Company here confirmed that according to the Companies working and business, the Company does not require to appoint the Cost Auditor as per the Section 148 of the Companies Act, 2013.

COST RECORDS

Your Company is not required to maintain Cost Records as specified by the Central Government u/s 148 (1) of the Companies Act, 2013.

FRAUDS REPORTED BY THE AUDITORS

During the period under review, under section 143(12) of the Act, the Company's Statutory Auditors, Internal Auditors and Secretarial Auditors have not reported any instance of fraud during the period under review.

BOARD POLICIES

Pursuant to provisions of the Companies Act 2013 read with rules made thereunder and any other applicable act, as amended the board has adopted and approved the following policies. The policies are subject to periodical review by the Board of Directors:

- Audit Committee Charter
- Code for Independent Directors
- Code of Conduct for Insider Trading
- Code of Conduct for Sr Management Personal.
- Criteria for Performance Evaluation of Independent Directors
- CSR Policy
- Familiarization Programme
- Nomination and Remuneration Policy
- Policy for Determining Materiality of Events
- Policy for Preservation of Documents
- Policy on Board Diversity
- POSH Policy
- Policy on Identification of Material Creditors and Material Litigations
- Related Party Transaction Policy
- Risk Management Policy
- Stakeholders relationship and Investor Grievance Committee
- Succession policy
- Vigil Mechanism
- Whistle Blower Policy Pre Listing
- Code for UPSI
- Performance Evaluation of Directors

DIRECTORS' APPOINTMENT AND REMUNERATION POLICY AND CRITERIA FOR MATTERS UNDER SECTION 178

Remuneration Policy:

A Nomination and Remuneration Policy has been formulated pursuant to the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and rules thereto stating therein the Company's policy on Directors'/Key Managerial Personnel/other employee's appointment and remuneration by the Nomination and Remuneration Committee and approved by the Board of Directors. As part of the policy, the Company strives to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors / KMPs of the quality required to run the company successfully. The policy is available



on the website of the company
https://oremetalloys.com/pdf/codes_policies/Nomination_and_Remuneration_Policy.pdf

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. In compliance with Section 177 of the Companies Act, 2013 and other applicable provisions, the company has formulated a Vigil Mechanism/Whistle Blower Policy (Mechanism) for its Stakeholders, Directors and Employees in order to promote ethical behaviour in all its business activities and in line with the best governance practices.

This vigil mechanism provides for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of the Audit committee, in exceptional cases. The Company Secretary is the designated officer for effective implementation of the policy and dealing with the complaints registered under the policy.

During the year under review no whistle blower event was reported.

The policy is available on the website of the company
https://oremetalloys.com/pdf/codes_policies/Vigil_mechanism.pdf

PROTECTION OF WOMEN AGAINST SEXUAL HARASSMENT:

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees.

The Company has in place an Anti-Sexual Harassment Policy as per the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. During the year under review, no complaints of sexual harassment have been received by the company. The policy is available on the website of the company https://oremetalloys.com/pdf/codes_policies/POSH_Policy.pdf

RISK MANAGEMENT POLICY:

The company is having adequate risk management procedures commensurate with the size of the Company and the nature of its business. With regard to the element of risk, there is no element of risk in the opinion of the Board which may threaten the existence of the Company. The policy is available on the website of the company https://oremetalloys.com/pdf/codes_policies/Risk_Management_Policy.pdf.

PARTICULARS OF EMPLOYEES:

As required under the provisions of Companies Act, 2013 and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employee falling under the above category, thus no information is required to be given in the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status of the Company's and its future operation.

BOARD OF DIRECTORS:

The Company is managed by well-qualified professionals. All directors are suitably qualified, experienced and competent. The members of the Board of Directors are persons with considerable experience and expertise in Audit, Accounts, Finance, Administration and Marketing. The Company is benefitted by the experience and skills of the Board of Directors. The Independent Directors have made disclosures to the Board confirming



that there are no material, financial and/or commercial transactions between them and the company which could have potential conflict of interest with the company at large.

APPOINTMENT/RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Appointment/Re-appointment of Director:

During the year under review, Prachi Birla (DIN: 10826431) was appointed as a Non-Executive Director w.e.f. November 04, 2024

During the year under review, Surabhi Birla (DIN: 10826556) was appointed as a Non-Executive Director w.e.f. November 04, 2024

During the year under review, Pulak Chatterjee (DIN: 01399459) was appointed as a Independent Director w.e.f. December 24, 2024

During the year under review, Anupam Agarwal (DIN: 10867121) was appointed as a Independent Director w.e.f. December 24, 2024

Retirement by Rotation:

Mr. Abhishek Birla (DIN: 06667555) Director, who retires by rotation at the ensuing Annual General Meeting (AGM) and being eligible offers himself for re-appointment.

Resignation of Director:

During the period under review there were no such directors being resigned from the Board of the Company.

Appointment and Resignation of KMP:

During the year under review Ms. Amisha was appointed as a Company Secretary cum Compliance Officer w.e.f. December 24, 2024

During the year under review Mr. Abhishek Birla was appointed as a Chief Financial Officer w.e.f. November 04, 2024

During the year under review Mr. Yash Varhan Birla was appointed as a Managing Director w.e.f. August 05, 2024

DECLARATION BY INDEPENDENT DIRECTORS

All independent directors have given declarations confirming that they meet the criteria of independence as prescribed under Section 149 of the Companies Act, 2013.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

In terms of requirement of Schedule IV of the Companies Act, 2013, Independent Director had a separate meeting on 30th March 2025 without the attendance of Non-Independent Director and Members of management. All the Independent Directors were present at the said meeting. The activities prescribed in paragraph VII of Schedule IV to the Act were carried out at the said meeting.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:



The familiarization programme aims to provide Independent Directors with the industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization programme also seeks to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes.

NUMBER OF MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company/business policies and strategies apart from other Board business. During the year, 12 (Twelve) Board Meetings were held. The maximum time gap between any two consecutive meetings did not exceed 120 days. The necessary quorums were present for all the meetings.

During the year under review 12 (Twelve) Board met six times. The details of the directors meeting along with the attendance are as follows:

Sl. No.	Date of Board Meeting	No. of Directors' as on date of meeting	No. of Directors Present at the meeting
1.	May 29, 2024	2	2
2.	July 31, 2024	2	2
3.	September 06, 2024	2	2
4.	October 01, 2024	2	2
5.	October 30, 2024	2	2
6.	November 04, 2024	2	2
7.	December 24, 2024	4	4
8.	December 30, 2024	6	6
9.	January 14, 2025	6	6
10.	January 30, 2025	6	6
11.	March 19, 2025	6	6
12.	March 30, 2025	6	6

DISCLOSURE OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS

A) AUDIT COMMITTEE:

Terms of Reference:

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. These broadly includes (i) Develop an annual plan for Committee (ii) review of financial reporting processes, (iii) review of risk management, internal control and governance processes, (iv) discussions on annual financial statements, (v) interaction with statutory, internal auditors, (vi) recommendation for appointment, remuneration and terms of appointment of auditors and (vii) risk management framework concerning the critical operations of the Company.

In addition to the above, the Audit Committee also reviews the following:

- a) Matter included in the Director's Responsibility Statement.
- b) Changes, if any, in the accounting policies.
- c) Major accounting estimates and significant adjustments in financial statement.
- d) Compliance with listing and other legal requirements concerning financial statements.
- e) Disclosures in financial statement including related party transactions,
- f) Qualification in draft audit report.
- g) Scrutiny of inter-corporate loans & investments.
- h) Management's Discussions and Analysis of Company's operations.
- i) Valuation of undertakings or assets of the company, wherever it is necessary.
- j) Letters of Statutory Auditors to management on internal control weakness, if any.



- k) Major non-routine transactions recorded in the financial statements involving exercise of judgement by the management.
- l) Recommend to the Board the appointment, re-appointment and, if required the replacement or removal of the statutory auditors considering their independence and effectiveness, and recommend the audit fees.
- m) Subject to review by the Board of Directors, review on quarterly basis, Related Party Transactions entered into by the Company pursuant to each omnibus approval given.

Committee Constitution is as follows:

The Audit Committee consists of two Independent Directors and one Executive Director as on 30.12.2024. All members of the Audit Committee are financially literate and they have accounting or related financial management expertise.

Sr. No.	Name	Designation	No of Meeting held	No of Meeting Attended
1	Mr. Pulak Chatterjee	Chairman	2	2
2	Mr. Anupam Agarwal	Member	2	2
3	Mr. Abhishek Birla	Member	2	2

During the year under review 2 (Two) meetings were held on the following dates: January 30, 2025 and March 19, 2025.

B) NOMINATION & REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of Directors was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The Composition of the Committee is in conformity with the provisions of the said Section.

Terms of Reference:

The Committee is empowered:-

- a) Formulation of the criteria for determining the qualifications, positive attributes and independence of Director;
- b) Identification and assessing potential individuals with respect to their expertise, skills, attributes, personal and professional standing for appointment and re-appointment as Directors / Independent Directors on the Board and as Key Managerial Personnel's;
- c) Support Board in evaluation of performance of all the Directors & in annual self-assessment of the Board's overall performance;
- d) Conduct Annual performance review of MD and CEO and Senior Management Employees;
- e) Formulate a policy relating to remuneration for the Directors, Committee and also the Senior Management Employees.

Composition of the Nomination & Remuneration Committee is as follows:

Sr. No.	Name	Designation	No. of Meeting Held	No. of Meeting attended
1	Mr. Pulak Chatterjee	Chairman	1	1
2	Mr. Anupam Agarwal	Member	1	1
3	Ms. Surabhi Birla	Member	1	1

During the year under review 1 (One) meeting were held on March 19, 2025.

This Committee has been formed to carry out the function as contained in Schedule III of the Companies Act, 2013 and shall enjoy necessary powers and authority reviews commensurate with its functions.

C) STAKEHOLDERS RELATIONSHIP COMMITTEE:



The Stakeholder Relationship Committee consists of the following Directors as given below. The Committee is in charge of looking after grievances of Investors and Shareholders. The detail of the Committee is as follows:

- i) Terms of Reference: The terms of reference of the Committee includes the following:
 - a. To receive report on all complaints recorded with company and the Registrar and Share Transfer Agent and note the corrective actions taken by the Registrars.
 - b. To take action of all grievances and complaints lodged by the stock exchange, shareholders associations and other bodies.
 - c. To review grievances of other stakeholders of the Company given in their individual capacity.
 - d. Overview activities relating to share maintenance and related work.

The composition of Stakeholder Relationship Committee is as follows:

Sr. No.	Name	Designation	No. of Meeting Held	No. of Meeting attended
1	Mr. Anupam Agarwal	Chairman	1	1
2	Mr. Pulak Chatterjee	Member	1	1
3	Mr. Yash Vardhan Birla	Member	1	1

During the year under review 1 (One) meeting were held on March 19, 2025.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013 wherever applicable, are given in the notes to the Financial Statements.

COMPLIANCE WITH SECRETARIAL STANDARDS

Your Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016

During the Year under review, no application has been made or any proceeding is pending under the IBC-2016.

ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENIOR MANAGEMENT

The Company has a code of conduct for all its Board members and senior management personnel which is available on https://oremetalloys.com/pdf/codes_policies/Code_of_Conduct_for_Sr_Mgmt_Persnel.pdf. All Board members and Senior Management Personnel (as per Regulation 26(3) of the Listing Regulations) have affirmed compliance with the applicable Code of Conduct.

DIFFERENCE IN VALUATION:

During the period under review, the Company has never made any one-time settlement against the loans obtain from banks and financial institution and hence this clause is not applicable.



CAUTIONARY NOTE:

The statements forming part of the Director's Report may contain certain forward-looking remarks within the meaning of applicable securities laws and regulations. Many factors could cause the actual performances or achievements of the company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements.

ACKNOWLEDGEMENTS:

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Registered Office:

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801, India.

Corporate Office:

19 Floor Room No 12 Chatterjee International,
Park Street Area, Middleton Row, Kolkata - 700071,
West Bengal, India.

Date: 14-06-2025

Place: Kolkata

By Order of the Board of Directors

For OREMET ALLOYS AND CASTINGS LIMITED
*(formerly known as Oremet Alloys and Castings Private
Limited)*



Yash Vardhan Birla

Yash Vardhan Birla
Managing Director
DIN: 06667574

Abhishek Birla

Abhishek Birla
Director
DIN: 06667555



“Annexure A” - Corporate Social Responsibility

1. Brief Outline on CSR Policy:-

Your Company works on the belief that organizations should exist to serve a social purpose and enhance the lives of people connected through its business. Accordingly, your Company devotes resources, in the manner recommended by its CSR Committee and approved by its Board of Directors in accordance with the provisions of law and CSR Policy of the Company, for fulfilling the aforesaid objectives in the manner laid out in Schedule VII to the Companies Act, 2013.

During the year Company has initiated the CSR. The CSR Committee has identified the Charitable Trusts in the name of “Shree Panchayati Gau-shala, Vrindavan, Uttar Pradesh” and “Raginiben Bipinchandra Seva Karya Trust Ahmedabad” to undertake the various activities such as animal welfare and education of under privileged, eradicating hunger, poverty etc. as prescribed in Schedule VII of the Companies Act, 2013.

The Company promotes animal welfare and Education for underprivileged, poor children, children from disadvantaged group and weaker section of the Society which are as follows:

- Animal Welfare;
- Education to Children and Essential Vocational Skill Training that enhance employment or special education among women, elderly and the differently-abled;

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation	No. of Meetings CSR Committee held during the Year	No. of Meetings of CSR Committee Attended during the Year
1	Yash Vardhan Birla	Chairman	1	1
2	Pulak Chatterjee	Member	1	1
3	Abhishek Birla	Member	1	1

During the year under review 1 (One) meeting were held on March 19, 2025.

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company: <https://oremetalloys.com/>
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any. Nil
6.
 - a) Average net profit of the company as per sub-section (5) of section 135: Rs.482.64 in Lakhs
 - b) Two per cent of the average net profit of the company as per sub-section (5) of Section 135: Rs. 9.65 Lakhs
 - c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial year: NIL
 - d) Amount required to be set-off for the financial year, if any: NIL
 - e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 9.65 Lakhs
7.
 - (a) Amount spent on CSR Projects (both ongoing Project and other than ongoing Project). Rs. 9.70 Lakhs
 - (b) Amount spent in Administrative Overheads. NIL
 - (c) Amount spent on Impact Assessment, if applicable NIL
 - (d) Total amount spent for the Financial Year [(b)+(c)+(d)] Rs. 9.70 Lakhs
 - (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (Rs. in Lakhs)	Amount Unspent (Rs. in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per sub-Section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.



9.70	Nil	-	-	Nil	-
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(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Lakhs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135.	9.65
(ii)	Total amount spent for the Financial Year	9.70
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0.05
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any	Nil
(v)	*Amount available for set off in succeeding Financial Years [(iii)+(iv)]	0.05

8. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NA

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of Section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
				Nil				

9. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NIL

10. Furnish the details relating to the such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135. Not Applicable

Registered Office:

C/o Shree Balaji Minerals Near Jamna Marbles,
Roopangarh, Ajmer, Rajasthan 305801, India.

Corporate Office:

19 Floor Room No 12 Chatterjee International,
Park Street Area, Middleton Row, Kolkata - 700071,
West Bengal

Date: 14-06-2025
Place: Kolkata

By Order of the Board of Directors

For OREMET ALLOYS AND CASTINGS LIMITED
(formerly known as Oremet Alloys and Castings Private Limited)



Yash Vardhan Birla

Yash Vardhan Birla
Managing Director
DIN: 06667574



ANNEXURE-B

**FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2024
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,
The Board of Directors
OREMET ALLOYS AND CASTINGS LIMITED
(formerly OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
C/o. Shree Balaji Minerals Near
Jamna Marble, Roopangarh, Ajmer
Rajasthan, India-305801

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Oremet Alloys and Castings Limited (CIN: U74999RJ2020PLC071042)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed here under and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025, according to the provisions of:

- i. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder; (**during the period under review not applicable to the company**);
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; (**during the period under review not applicable to the company**);
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (**during the period under review not applicable to the company**);
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (**during the period under review not applicable to the company**);
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (**during the period under review not applicable to the company**);



- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(during the period under review not applicable to the company);**
- d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(during the period under review not applicable to the company);**
- e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(during the period under review not applicable to the company)** and
- f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(during the period under review not applicable to the company);**
- g. the Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited, National Stock Exchange of India Limited; and **(during the period under review not applicable to the company);**

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(during the period under review not applicable to the Company);**
- iii) During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

However, there was a delay in filing of annual forms (viz. AOC-4 & MGT- 7) with the Ministry of Corporate Affairs for the financial year 2023-24;

I further report that:

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the Act.
- b) Adequate shorter notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that the Company has complied with the provisions of the Depositories Act, 1996 and the Byelaws framed thereunder by the Depositories with regard to dematerialization of securities and reconciliation of records of dematerialized securities with all securities issued by the Company.

The Company has complied with the provisions of the FEMA, 1999 and the Rules and Regulations made under that Act to the extent applicable.



I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This Report is to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this Report.

For M/s. A. BOSE & ASSOCIATES,
Company Secretaries
(ICSI Unique Code I2017WB1757800)

Sd/-
ARIJIT BOSE
Proprietor
FCS No: 12349
CP No: 19808
UDIN:
PR No.: 5328/2023
Place: Kolkata
Date: 14-06-2025

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.



To,
The Board of Directors
OREMET ALLOYS AND CASTINGS LIMITED
(formerly Oremet Alloys and Castings Private Limited)
C/o. Shree Balaji Minerals Near
Jamna Marble, Roopangarh, Ajmer
Rajasthan, India-305801

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as are appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. As regard the books, papers, forms, reports and returns filed by the Company under the provisions referred to in my Secretarial Audit Report in Form MR-3 the adherence and compliance to the requirements of the said regulations is the responsibility of management. My examination was limited to checking the execution and timeliness of the filing of various forms, reports, returns and documents that need to be filed by the Company with various authorities under the said regulations. I have not verified the correctness and coverage of the contents of such forms, reports, returns and documents.
7. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For A BOSE & ASSOCIATES,
Company Secretaries
(ICSI Unique Code I2017WB1757800)
Sd/-
ARIJIT BOSE
Proprietor
FCS No: 12349
CP No: 19808
UDIN:
PR No.: 5328/2023
Place: Kolkata
Date: 14-06-2025



Independent Auditor's Report on The Restated Financial Statements of
OREMET ALLOYS AND CASTINGS LIMITED
(FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)

Auditor's Report on the Restated Statement of Assets and Liabilities as on March 31, 2025; March 31, 2024 and March 31, 2023; Restated Statement of Profit & Loss and Cash Flow for the years ending on March 31, 2025; 2024 and 2023 of OREMET ALLOYS AND CASTINGS LIMITED

To,
The Board of Directors,
OREMET ALLOYS AND CASTINGS LIMITED
(FORMERLY KNOWN AS OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
Regd. Office: C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801
Corporate Office: 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

Dear Sirs,

We have examined the attached Restated Summary Statements and Other Financial Information of OREMET ALLOYS AND CASTINGS LIMITED (Formerly known as 'OREMET ALLOYS AND CASTINGS PRIVATE LIMITED'), for the financial years ended March 31, 2025; 2024 and 2023 (collectively referred to as the "Restated Summary Statements" or "Restated Financial Statements") as duly approved by the Board of Directors of the Company.

- 1) The said Restated Financial Statements and other Financial Information have been examined and prepared for the purpose of inclusion in the Draft Red Hearing Prospectus/Red Hearing Prospectus (collectively hereinafter referred to as "Offer Document") in connection with the proposed Initial Public Offering (IPO) on SME Platform of Stock Exchange of the company taking into consideration the followings and in accordance with the following requirements of:
 - Section 26 of Part I of Chapter III to the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014, as amended from time to time;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations), 2018 (the 'SEBI ICDR Regulations') as amended from time to time in pursuance of Section 11 of the Securities and Exchange Board of India Act, 1992;
 - The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI") ("Guidance Note");
 - The applicable regulation of SEBI (ICDR) Regulations, 2018, as amended, and as per Schedule VI (Part A) (11) (II) of the said Regulations; and
 - The terms of reference to our engagement letter with the company dated September 22, 2024 requesting us to carry out the assignment, in connection with the proposed Initial Public Offering of equity shares on SME Platform of Stock Exchange ("IPO" or "SME IPO").
- 2) These **Restated Financial Information** (included in **Annexure I to XXXVII**) have been extracted by the Management of the Company from:

The Company's Financial Statements for the financial years ended March 31, 2025; 2024 and 2023 which have been approved by the Board of Directors at their meeting respectively and books of accounts underlying those financial statements and other records of the Company, to the extent considered necessary for the preparation of the Restated Financial Statements, are the responsibility of the Company's Management. The Financial Statement of the Company for the



Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639

Email : guptaagarwal.associate@gmail.com



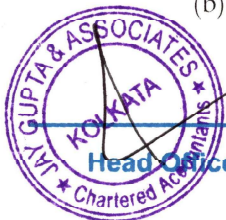
financial year ended March 31, 2025 has been audited by us and for the financial years ended March 31, 2024 and March 31, 2023 have been audited by M/S. VIJAY BHUSHAN AGARWAL & ASSOCIATES, Chartered Accountants and had issued unqualified reports for these years.

3) In accordance with the requirement of Section 26 of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules 2014, the SEBI Regulations, the Guidance Note, as amended from time to time and in terms of our engagement agreed with you, we further report that:

- (a) The **Restated Statement of Assets and Liabilities** for the financial years ended March 31, 2025; 2024 and 2023 examined by us, as set out in **Annexure I** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV to XXXVII** to this Report.
- (b) The **Restated Statement of Profit and Loss** for the financial years ended March 31, 2025; 2024 and 2023 examined by us, as set out in **Annexure II** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV to XXXVII** to this Report.
- (c) The **Restated Statement of Cash Flows** for the financial years ended March 31, 2025; 2024 and 2023 examined by us, as set out in **Annexure III** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Cash Flows, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV to XXXVII** to this Report.

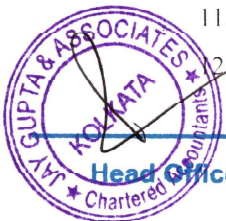
As a result of these adjustments, the amounts reporting in the above-mentioned statements are not necessarily the same as those appearing in the audited financial statements of the Company for the relevant financial years.

- 4) Based on the above, as per the reliance placed by us on the audited financial statements of the Company and report thereon given by the Statutory Auditor of the Company for the financial years ended March 31, 2025; 2024 and 2023, and to the best of our information and according to the explanation given to us, we are of the opinion that Restated Financial Statement:
 - (a) have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policies for all the reporting periods based on the significant accounting policies adopted by the Company as at March 31, 2025.
 - (b) have been made after incorporating adjustments for prior period and other material amounts, if any, in the respective financial years to which they relate to;





- (c) do not contain any extra ordinary items that need to be disclosed separately other than those presented in the Restated Financial Statement and do not contain any qualification requiring adjustments;
- (d) There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial years ended March 31, 2025; 2024 and 2023 which would require adjustments in this Restated Financial Statements of the Company;
- (e) Restated Summary Statement of Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV to XXXVII** to this report;
- (f) Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies,
- (g) There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements;
- (h) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
- 5) We have also examined the following other Restated Financial Information as set out in the respective Annexure's to this report and forming part of the Restated Financial Statement, prepared by the management of the Company and approved by the Board of Directors of the company for the financial years ended March 31, 2025; 2024 and 2023 proposed to be included in the Draft Red Hearing Prospectus/ Red Hearing Prospectus ("Offer Document") for the proposed IPO:
1. Statement of Assets & Liabilities, as restated in **Annexure I** to this report.
 2. Statement of Profit & Loss, as restated in **Annexure II** to this report.
 3. Statement of Cash Flow, as restated in **Annexure III** to this report.
 4. Statement of Significant Accounting Policies & Explanatory Notes on Financial Statement, as restated in **Annexure IV** to this report.
 5. Statement of Share Capital, as restated in **Annexure V** to this report.
 6. Statement of Reserves & Surplus, as restated in **Annexure VI** to this report
 7. Statement of Long-Term Borrowings, as restated in **Annexure VII** to this report.
 8. Statement of Deferred Tax Liabilities/(Assets) as restated in **Annexure VIII** to this report.
 9. Statement of Short-Term Borrowings as restated in **Annexure IX** to this report.
 10. Statement of Trade Payables as restated in **Annexure X** to this report.
 11. Statement of Other Current Liabilities as restated in **Annexure XI** to this report.
 12. Statement of Short-Term Provisions as restated in **Annexure XII** to this report.

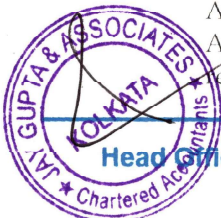




Jay Gupta & Associates

CHARTERED ACCOUNTANTS

13. Statement of Plant, Property & Equipment and Intangible Assets, as restated in Annexure XIII to this report.
 14. Statement of Non-Current Investments as restated in Annexure XIV to this report.
 15. Statement of Long-Term Loans and Advances as restated in Annexure XV to this report.
 16. Statement of Other Non-Current Assets as restated in Annexure XVI to this report.
 17. Statement of Inventories as restated in Annexure XVII to this report.
 18. Statement of Trade Receivables as restated in Annexure XVIII to this report.
 19. Statement of Cash and Cash Equivalents as restated in Annexure XIX to this report.
 20. Statement of Short-Term Loans and Advances as restated in Annexure XX to this report.
 21. Statement of Other Current Assets as restated in Annexure XXI to this report.
 22. Statement of Revenue from Operations as restated in Annexure XXII to this report.
 23. Statement of Other Income as restated in Annexure XXIII to this report.
 24. Statement of Purchase of Stock-in-Trade as restated in Annexure XXIV to this report.
 25. Statement of Changes in Inventories as restated in Annexure XXV to this report.
 26. Statement of Employee Benefit Expenses as restated in Annexure XXVI to this report.
 27. Statement of Finance Cost as restated in Annexure XXVII to this report.
 28. Statement of Depreciation & Amortization as restated in Annexure XXVIII to this report.
 29. Statement of Other Expenses as restated in Annexure XXIX to this report.
 30. Statement of Additional Notes to Restated Financial Information as restated in Annexure XXX to this report.
 31. Statement of Related Party Transactions as restated in Annexure XXXI to this report.
 32. Statement of Reconciliation of Restated Profit, Reconciliation of Restated Shareholder's Equity as restated in Annexure XXXII to this report.
 33. Statement of Capitalization as restated in Annexure XXXIII to this report.
 34. Statement of Other Financial Information as restated in Annexure XXXIV to this report.
 35. Statement of Tax Shelters as restated in Annexure XXXV to this report.
 36. Statement of Contingent Liabilities as restated in Annexure XXXVI to this report.
 37. Statement of Accounting Ratios as restated in Annexure XXXVII to this report.
- 6) We, Jay Gupta & Associates, Chartered Accountants hold a valid peer review certificate issued by the "Peer Review Board" of the Institute of Chartered Accountants of India ("ICAI").
- 7) The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.



Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639

Email : guptaagarwal.associate@gmail.com




Jay Gupta & Associates

CHARTERED ACCOUNTANTS

- 8) This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by Statutory Auditor, nor should this report be construed as an opinion on any of the Financial Information referred to herein.
- 9) We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- 10) In our opinion, the above Restated Financial Statements contained in **Annexure I to XXXVII** to this report read along with the 'Significant Accounting Policies and Notes to the Financial Statements' appearing in **Annexure IV to XXXVII** after making adjustments and regrouping/reclassification as considered appropriate and have been prepared in accordance with the provisions of Section 26 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules 2014, to the extent applicable, the SEBI Regulations, the Guidance Note issued in this regard by the ICAI, as amended from time to time, and in terms of our engagement agreed with you.
- 11) Our report is intended solely for use of the Management and for inclusion in the offer documents in connection with the proposed SME IPO of equity shares of the Company and is not to be used, referred to or distributed for any other purpose except with our prior written consent.

For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm Registration No.: 3290011


Jay Shanker Gupta
Membership No. 059535
Partner
UDIN: 25059535BMHCAT8391



Place: Kolkata
Date: June 17, 2025

OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
CIN: U74999RJ2020PLC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Ajmer, Rajasthan 305801
Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

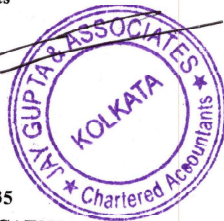
RESTATED STATEMENT OF ASSETS & LIABILITIES

Annexure-I

Sr.No	Particulars	Note No.	Amount (Rs. In Lakhs)		
			As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
I EQUITY AND LIABILITIES					
1 Shareholders Funds					
	(a) Share Capital	2	1,197.00	171.00	1.00
	(b) Reserves & Surplus	3	1,539.70	1,149.51	385.81
2 Non-current liabilities					
	(a) Long-Term Borrowings	4	20.15	39.80	42.93
	(b) Deferred Tax Liabilities (net)	5	-	-	-
3 Current Liabilities					
	(a) Short-Term Borrowings	6	456.84	1,198.49	910.63
	(b) Trade Payables:	7			
	(A) total outstanding dues of micro, small enterprises;				
	(B) total outstanding dues of creditors other than micro, small enterprises		305.51	1,076.23	1,097.43
	(c) Other Current Liabilities	8	1,320.85	1,564.10	979.24
	(d) Short-Term Provisions	9	566.55	349.33	114.49
TOTAL			5,406.60	5,548.45	3,531.53
II ASSETS					
1 Non Current Assets					
	(a) Property, Plant & Equipment & Intangible Assets	10			
	(i) Property, Plant and Equipment		60.83	62.37	60.93
	(b) Non Current Investments	11	124.76	28.87	-
	(c) Deferred Tax Assets (net)	5	6.84	4.72	2.73
	(d) Long Term Loan and Advances	12	73.69	-	11.48
	(e) Other Non-Current Assets	13	58.94	85.69	74.31
2 Current Assets					
	(a) Inventories	14	105.02	1,308.75	345.18
	(b) Trade Receivables	15	4,000.46	2,039.65	1,787.58
	(c) Cash and Cash Equivalents	16	171.52	1,330.57	947.16
	(d) Short-Term Loans and Advances	17	363.86	316.40	118.64
	(e) Other Current Assets	18	440.69	371.41	183.52
TOTAL			5,406.60	5,548.45	3,531.53

The accompanying significant accounting policies and explanatory notes on accounts 1 - 42 are integral part of financial statements
As per our report of even date

For, Jay Gupta & Associates
(Formally Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 25059535BMHCAT8391

Place : Kolkata
Date : June 17, 2025

For & or behalf of Directors

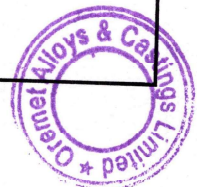
Abhishek Birla
Director & CFO
DIN 06667555

Yash Vardhan Birla

Yash Vardhan Birla
Managing Director
DIN 06667574

Amisha
Company Secretary

Place : Kolkata
Date : June 17, 2025



OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
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Annexure-II

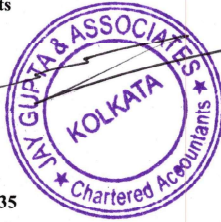
RESTATED STATEMENT OF PROFIT & LOSS

Particulars	Note No.	Amount (Rs. In Lakhs)		
		For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
I. Revenue from Operations	19	19,440.21	24,819.81	17,507.04
II. Other Income	20	421.55	618.19	366.25
III. Total Income (I + II)		19,861.76	25,438.01	17,873.28
IV. Expenses:				
Purchases of Stock-in-Trade	21	14,666.52	21,616.61	13,918.43
Changes in Inventories of Stock-in-Trade	22	1,203.74	(963.57)	287.10
Employee Benefits Expense	23	86.83	115.50	161.02
Finance Costs	24	34.36	59.21	73.48
Depreciation and Amortisation Expense	25	22.42	20.33	27.13
Other Expenses	26	1,905.95	3,339.13	3,018.14
IV. Total Expenses		17,919.82	24,187.21	17,485.29
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,941.94	1,250.80	387.99
VI. Exceptional items & Extraordinary Items				
VII. Profit before tax (V- VI)		1,941.94	1,250.80	387.99
VIII. Tax expense:				
Current Tax		497.26	315.46	102.59
Deferred Tax		(2.12)	(2.00)	(3.65)
Earlier Year Tax- Interest on Income Tax		30.62	3.63	0.93
Total Tax Expense		525.75	317.10	99.87
IX Profit (Loss) for the period (VII-VIII)		1,416.19	933.70	288.12
X. Earnings per equity share:				
(1) Basic & Diluted	27	11.83	7.80	2.41

The accompanying significant accounting policies and explanatory notes on accounts 1 - 42 are integral part of financial statements
As per our report of even date

For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 25059535BMHCAT8391



For & or behalf of Directors

Abhishek Birla
Director & CFO
DIN 06667555

Yash Vardhan Birla

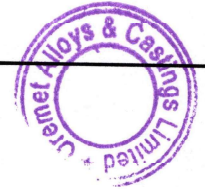
Yash Vardhan Birla
Managing Director
DIN 06667574

Amisha

Amisha
Company Secretary

Place : Kolkata
Date : June 17, 2025

Place : Kolkata
Date : June 17, 2025



OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
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Annexure-III

RESTATED STATEMENT OF CASH FLOW

Particulars	Amount (Rs. In Lakhs)		
	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
A. Operating activities			
Profit before tax	1,941.94	1,250.80	387.99
Adjustments to reconcile profit/(loss) before tax to net cash flows:			
Depreciation and Amortisation Expense	22.42	20.33	27.13
Finance Costs	34.36	59.21	73.48
Interest on FD	-	(4.94)	(5.54)
Profit on Sale of Investments	(102.35)	(22.42)	-
Working Capital Adjustments:			
Decrease/(Increase) in Inventories	1,203.74	(963.57)	287.10
Decrease/(Increase) in Trade Receivable	(1,960.81)	(252.07)	(916.15)
Decrease/(Increase) in Current Assets	(69.28)	(187.88)	(82.84)
Decrease/(Increase) in Short Term Loans and Advances	(47.45)	(197.77)	(16.22)
Increase/(Decrease) in Short term Provision	217.23	234.84	94.20
Increase/(Decrease) in Current Liabilities	(243.25)	584.86	560.14
Increase/(Decrease) in Trade Payables	(770.73)	(21.19)	658.52
Total cash from operations	225.82	500.19	1,067.82
Income Taxes Adjustments	527.87	319.10	103.52
Net Cash Generated/ (Used In) from Operating Activities (A)	(302.05)	181.10	964.30
B. Investing activities			
(Purchase)/ Sale of Property, Plant and Equipment	(20.88)	(21.78)	(1.09)
(Increase)/ Decrease of Non Current Assets	26.75	(11.38)	5.29
Decrease/(Increase) Long Term Loans and Advances	(73.69)	11.48	(11.48)
(Purchase)/ Sale of Investments	(95.89)	(28.87)	-
Profit/ (Loss) on Sale of Investment	102.35	22.42	-
Interest Received	-	4.94	5.54
Net Cash Generated/ (Used In) Investing Activities (B)	(61.35)	(23.19)	(1.74)
C. Financing Activities			
Proceeds from Issue of Shares	-	-	-
Proceeds from Short Term Borrowing	936.74	1,202.24	637.77
(Repayment) of Short Term Borrowing	(1,678.39)	(914.39)	(596.02)
(Repayment) of Long Term Borrowing	(19.64)	(3.13)	(14.61)
Interest Cost	(34.36)	(59.21)	(73.48)
Net Cash Generated/ (Used In) Financing Activities (C)	(795.65)	225.52	(46.35)
Net Increase/ (Decrease) in Cash and Cash Equivalents (D=A+B+C)	(1,159.05)	383.42	916.22
Cash and Cash Equivalents at the Beginning of the Financial Year (E)	1,330.57	947.16	30.94
Cash and Cash Equivalents at the End of the Period/ Year (D+E)	171.52	1,330.57	947.16

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
Balance with Banks			
On Current Account	67.32	83.36	870.66
Deposits with original maturity of less than 3 months	100.00	-	74.45
Cash on hand	4.20	3.74	2.05
Other Cash and Cash Equivalent			
HDFC Low Duration Fund Regular Plan Growth	-	1,243.48	-
Total Cash and Cash Equivalents as per Restated Financial Statements	171.52	1,330.57	947.16
Cash and Cash Equivalents as per Statement of Cash Flow	171.52	1,330.57	947.16


2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
3. Figures in Brackets represents outflow.

The accompanying significant accounting policies and explanatory notes on accounts 1 - 42 are integral part of financial statements

For & or behalf of Directors

Amisha
Abhishek Birla
Director & CFO
DIN 06667555

For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E



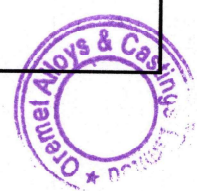
Jaya Vardhan Birla
Yash Vardhan Birla
Managing Director
DIN 06667574

Amisha
Amisha
Company Secretary

Jay Shanker Gupta
Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 25059535BMHCAT8391

Place : Kolkata
Date : June 17, 2025

Place : Kolkata
Date : June 17, 2025



OREMET ALLOYS AND CASTINGS LIMITED
(Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED)
CIN: U74999RJ2020PLC071042

Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Aimer, Rajasthan 305801

Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India, 700071

Annexure-IV

Company Information

Our Company, OREMET ALLOYS AND CASTINGS LIMITED, was originally incorporated on September 15, 2020 as a Private Limited Company in the name and style of "Oremet Alloys And Castings Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Jaipur. Subsequently, pursuant to a special resolution of our Shareholders passed at the Extra Ordinary General Meeting held on November 11, 2024, our Company was converted from a Private Limited Company to Public Limited Company and the name of our Company was changed to "Oremet Alloys And Castings Limited" and a fresh Certificate of Incorporation consequent to conversion was issued on November 27, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U74999RJ2020PLC071042.

Our Company is engaged in the business of trading in ferro alloys, including but not limited to high carbon silico manganese, manganese ore and high carbon ferro manganese. The company is majority engaged into export its trading goods to various countries.

1.1 Significant Accounting Policies

Basis of Preparation of Financial Statements

- (a) The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the provisions of the Companies Act, 2013 and the Companies (Accounting Standards) Rules 2014, as prescribed. The financial statements have been prepared under the historical cost convention on accrual basis.
- (b) The preparation of the financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

The Restated Financial Information of OREMET ALLOYS AND CASTINGS LIMITED (formerly Known as OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) comprise of Restated Statement of Assets and Liabilities as at for the year ended 31 March, 2025, 31 March, 2024 and 31 March, 2023, the Restated Statement of Profit and Loss, Restated Cash Flow Statement, Significant Accounting Policies to the Restated Financial Information and Notes to the Restated Financial Information. These Restated Financial Information have been prepared by the management of the company for the proposed inclusion in the Draft Red Herring Prospectus (DRHP) prepared by the Company in connection with its proposed Initial Public Offer ("IPO") in terms of the requirements of

- 1) Section 26 of Part I of Chapter III of the companies Act, 2013 ("the act");
- 2) The securities and Exchange Board India (issue of Capital and Disclose Requirements) Regulations, 2018, as amended ("ICDR Regulations")
- 3) The Guidance Note on Reports in company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI), as amended (the "Guidance Note").

These Restated Financial Information have been compiled by the Company's management from Audited Financial Statements of the company as at for the year ended 31 March, 2025, 31 March, 2024 and 31 March, 2023 prepared in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

These Restated Financial Information have been approved by the Board of Directors of the Company on June 17, 2025

- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.2 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Revenue is recognised to the extent that it is possible that, the economic benefits will flow to the company and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods & services are recognised when goods is fully supplied to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.
- (e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

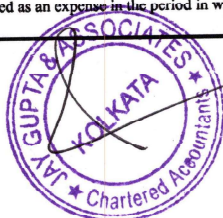
- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
- (b) Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintained cost are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.
- (d) Depreciation is calculated on pro rata basis on Written down value method (WDV) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.
- (e) Intangible asset purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a written down value basis over the period of their estimated useful lives.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Borrowing Costs

Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.



Jose Vardan

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Annexure-IV

1.6 Depreciation

In Respect of Tangible Assets acquired during the year(s)/period, depreciation is charged on a written down value basis so as to write off the cost of the assets over the useful lives based on schedule II of Companies Act.

Depreciation method and useful lives and residual values are reviewed at each financial year end adjusted if appropriate. The management believes that its estimates of useful lives as given above best represent the period over which the management expects to use the assets.

1.7 Current / Non-current classification

For the purpose of Current / Non-Current classification, the Company has reckoned its normal operating cycle as twelve months based on the nature of products and the time between the acquisition of assets or inventories for processing and their realisation in cash and cash equivalents.

1.8 Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

1.9 Taxation

Current income tax expense comprises taxes on income from operations in India Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

1.10 Foreign Exchange Gain/ Loss

i. Initial Recognition: Foreign currency transactions are reported in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

ii. Conversion: Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

iii. Exchange Differences: Exchange difference arising on long term currency monetary items related to acquisition of a fixed asset a recapitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in.

"Foreign currency monetary item translation difference account" and amortized over the remaining life of the concerned monetary item. All other exchange differences are recognised as income or as expense in the period in which they arise according to the accounting standard 11 "The effects of change in Foreign exchange rates".

Refer Note 28 for further reference

1.11 Inventories

Company's inventories consists of Stock-in-Trade. Stock in trade are carried at the lower of cost and net realisable value. Cost is determined on Weighted Average basis.

1.12 Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

1.13 Cash and Cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

1.14 Contingencies and Events after Balance Date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, nature and consequent impact of the events of material size, occurring after the Balance Sheet date, are only disclosed.

1.15 Employee Benefits

All employee benefits payable wholly within twelve months after the end of the annual reporting period of rendering the service are classified as Short-Term Employee Benefits and they are recognised in the period in which the employee renders the related service.

The Company recognizes the undiscounted amount of Short-Term Employee Benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

1.16 Retirement Benefits

1. The Company has not provided for Gratuity Expenses as it is not applicable to the company till the date of that financial statements. Gratuity will be provided for the eligible employees as per the Payment of Gratuity Act 1972 with actuarial valuation whenever applicable. The company does not have any approved super annulation fund to its employees.

2. The company is not registered with Provident fund rules as it is not applicable to the company till the date of this financial statements.

3. As per the rules and regulations of the company the leave encashment is drawn within the year itself and no amount need to be provided.

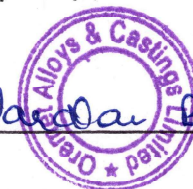
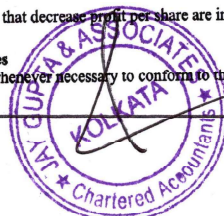
1.17 Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.

1.18 Regrouping/ Rearranging/ Restating previous year's figures

Previous year's figures have been regrouped/ rearranged/ restated whenever necessary to conform to the current year's presentation.



Yasa Vasudha Chatterjee

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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 2 (a) Share Capital		Annexure-V Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	
Authorised				
10,000 Equity Shares of Rs.10/- each		-	1.00	
20,00,000 Equity Shares of Rs.10/- each	1,700.00	200.00	-	
170,00,000 Equity Shares of Rs.10/- each		-	-	
Issued, Subscribed & Fully Paid-up				
10,000 Equity Share of Rs.10/- each			1.00	
17,10,000 Equity Share of Rs.10/- each	1,197.00	171.00	-	
119,70,000 Equity Share of Rs.10/- each			-	
Total	1,197.00	171.00	1.00	

A. The Authorized Share Capital of the Company was increased from the existing ₹ 1,00,000/- (Indian Rupees One Lakh only) divided into 10,000 (Ten Thousands) Equity Share of ₹ 10/- (Indian Rupees Ten Only) each to ₹ 2,00,00,000/- (Indian Rupees Two Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each vide Ordinary Resolution passed in the Extra Ordinary General Meeting dated March 27, 2024.

B. Further, the Authorized Share Capital of the Company has been increased from the existing ₹ 2,00,00,000/- (Indian Rupees Two Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each to ₹ 17,00,00,000/- (Indian Rupees Seventeen Crore only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each vide Ordinary Resolution passed in the Extra Ordinary General Meeting dated October 26, 2024.

C. The company issued 9,000 (Nine Thousands) Equity Shares of Rs. 10/- each at a premium of Rs. 300/- each, amounting to Rs. 2790000 by Right Offers in One or More tranches as per the provisions of section 62(1)(a) of the Companies Act, 2013 vide the resolution passed by BOD on 02.03.2022 with the allotment dated 24.03.2022

D. The Company issued 17,00,000 Bonus Equity Shares of ₹ 10/- (Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing following Equity Shareholders in the ratio of 170:1 i.e. 170 (One Hundred Seventy Only) fully paid up equity shares as Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated March 27, 2024 and Allotment via Board Resolution dated March 30, 2024.

E. Further, the Company issued of 1,02,60,000 Bonus Equity Shares of ₹ 10/- (Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing following Equity Shareholders in the ratio of 6:1 i.e. 6 (Six Only) fully paid up equity shares as Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated December 27, 2024 and Allotment via Board Resolution dated December 30, 2024.

NOTE 2A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Shares outstanding at the beginning of the year	17,10,000	10,000	10,000
Shares Issued during the year for a consideration in cash		-	-
Shares Issued during the year for a consideration other than in cash		-	-
Bonus Shares issued during the year	1,02,60,000	17,00,000	-
Shares outstanding at the end of the year	1,19,70,000	17,10,000	10,000

NOTE 2B: Term/rights attached to equity shares:

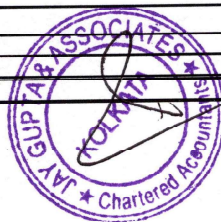
The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C: Shares held by Promoters

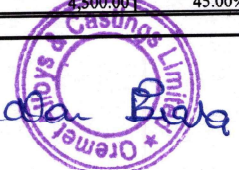
Promoter Name	No. of Shares			% Change during the year		
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	F.Y. 2024-25	F.Y. 2023-24	F.Y. 2022-23
	Face Value Rs. 10/-	Face Value Rs. 10/-	Face Value Rs. 10/-			
Abhishek Birla	54,46,336	7,78,050	4,500	0.00%	0.50%	0.00%
Yashvardhan Birla	54,46,336	7,78,050	4,500	0.00%	0.50%	0.00%
Madhu Birla	5,38,650	76,950	450	0.00%	0.00%	0.00%
Sudha Birla	5,38,650	76,950	450	0.00%	0.00%	0.00%
Anurag Moondra	-	-	100	0.00%	-1.00%	0.00%
Ms. Surabhi Birla	7			0.00%		
Ms. Prachi Birla	14			0.00%		
Ms. Archana Birla	7			0.00%		
Total	1,19,70,000	17,10,000	10,000			

NOTE 2D: The Details of shareholder holding more than 5%

Shareholder Name	As at 31.03.2025		As at 31.03.2024		As at 31.03.2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding	Number of Shares	
	Face Value Rs. 10/-		Face Value Rs. 10/-		Face Value Rs. 10/-	
Abhishek Birla	54,46,336	45.50%	7,78,050	45.50%	4,500.00	45.00%
Yashvardhan Birla	54,46,336	45.50%	7,78,050	45.50%	4,500.00	45.00%



Yasa Uadla Birla



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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 3		Annexure-VI		
(b) Reserves & Surplus		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Surplus/(Deficit) in Statement of Profit & Loss				
Opening balance	1,149.51	358.81	32.98	
Add/(Less): Prior Period Adjustments			37.71	
Add/(Less): Net Profit/(Net Loss) for the current year	1,416.19	933.70	288.12	
Less: Utilised during the year for issuing fully paid-up Bonus shares	1,026.00	143.00	-	
Closing Balance	1,539.70	1,149.51	358.81	
Securities Premium				
Opening balance	-	27.00	27.00	
Add: Premium received during the period		-	-	
Less: Utilised during the year for issuing fully paid-up Bonus shares		27.00	-	
Closing Balance	-	-	27.00	
Total	1,539.70	1,149.51	385.81	

NOTE 4		Annexure-VII		
(a) Long-Term Borrowings		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
(a) Secured Loan				
Term Loan at (Car Loan)			2.16	
ICICI Bank -I		-	-	
ICICI Bank -II	10.21	15.10	-	
HDFC Bank	29.59	42.93	55.38	
Total	39.80	58.03	57.54	
Less: Current Maturities of Long Term Debts	19.64	18.23	14.61	
Total	20.15	39.80	42.93	

Note: Refer Note no. 4.1 for details of Long-term borrowings

NOTE 5		Annexure-VIII		
DEFERRED TAX LIABILITIES/(ASSETS) (NET)		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Deferred Tax Liabilities/(Assets)	(6.84)	(4.72)	(2.73)	
Total	(6.84)	(4.72)	(2.73)	

NOTE 6		Annexure-IX		
(a) Short-Term Borrowings		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Secured Loan:				
Loans Repayable on Demand/ Working Capital loan		-	-	
From Banks		-	-	
Current Maturities of Long Term Borrowings	19.64	18.23	14.61	
Un-Secured Loan:				
From Related Parties	380.48	471.41	360.16	
From Other Parties	56.72	708.84	535.86	
Total	456.84	1,198.49	910.63	

Note: Refer Note no. 6.1 for details of Short-term borrowings



Yasa Vardan Bhatta

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NOTES TO RESTATED FINANCIAL INFORMATION

		Annexure-X Amount (Rs. In Lakhs)		
NOTE 7				
(b) Trade Payables:				
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Trade Payables- Due to Micro and Small Enterprises	305.51	1,076.23	1,097.43	
Trade Payables- Due to Other than Micro and Small Enterprises				
Total	305.51	1,076.23	1,097.43	

Note: Balances are subjected to Balance confirmations
Trade Payables ageing schedule for the year ended 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro and Small Enterprises					-
Others	289.56	13.71	2.23	-	305.51
Disputed Dues- Micro and Small Enterprises	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	289.56	13.71	2.23	-	305.51

Trade Payables ageing schedule for the year ended 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro and Small Enterprises					-
Others	1,076.23	-	-	-	1,076.23
Disputed Dues- Micro and Small Enterprises	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	1,076.23	-	-	-	1,076.23

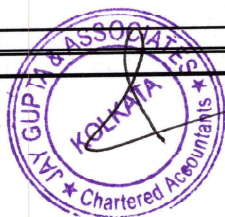
Trade Payables ageing schedule for the year ended 31.03.2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro and Small Enterprises					-
Others	1,091.22	6.21	-	-	1,097.43
Disputed Dues- Micro and Small Enterprises	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	1,091.22	6.21	-	-	1,097.43

		Annexure-XI Amount (Rs. In Lakhs)		
NOTE 8				
(c) Other Current Liabilities				
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Advance from Customers	345.60	189.52	106.12	
Statutory Liabilities:				
TDS & TCS Payable	19.92	26.95	33.01	
GST Payable	7.46	2.48	8.20	
Professional Tax	0.02	0.09	0.05	
Commission Payable	873.06	1,325.79	788.89	
Salary Payables	13.39	17.77	39.78	
Audit Fees Payable	4.50	1.50	0.60	
Liability for Expenses	16.41	-	1.29	
Security Deposit Payable	40.50	-	-	
Other Payable	-	-	1.30	
TOTAL	1,320.85	1,564.10	979.24	

		Annexure-XII Amount (Rs. In Lakhs)		
NOTE 9				
(d) Short-Term Provisions				
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Provision for Income Tax (Net off TDS & TCS)(AY 2022-23)		-	-	
Provision for Income Tax (Net off TDS & TCS)(AY 2023-24)		349.33	114.49	
Provision for Income Tax (Net off TDS & TCS)(AY 2024-25)	566.55	-	-	
Provision for Income Tax (Net off TDS & TCS)(AY 2025-26)			-	
Total	566.55	349.33	114.49	

		Annexure-XIII Amount (Rs. In Lakhs)		
NOTE 10				
(a) Property, Plant & Equipment & Intangible Assets				
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Property, Plant & Equipments	60.83	62.37	60.93	
TOTAL	60.83	62.37	60.93	



Yash Bhatnagar
Oremet Alloys & Castings

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NOTES TO RESTATED FINANCIAL INFORMATION

						Annexure-XIV
NOTE 11						Amount (Rs. In Lakhs)
(b) Non Current Investments						
Particulars	Units as on 31.03.25	Units as on 31.03.24	Units as on 31.03.23	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Other than Trade Investments						
Quoted-Fully Paid (At Cost)						
Investment In Mutual Funds						
HDFC Multi Assets Fund Regular Plan Growth	26,942.94	26,140.36	-	15.13	14.63	-
HDFC Housing Opportunity Regular Growth	80,078.72	37,910.17	-	17.00	7.50	-
HDFC Infrastructure Fund Regular Plan Growth	38,680.85	16,314.19	-	17.00	6.75	-
HDFC Small Cap Fund	424.42	-	-	17.00	-	-
HDFC Flexi Cap Fund	1,61,982.76	-	-	7.64	-	-
HDFC Manufacturing Fund	1,04,349.76	-	-	17.00	-	-
HDFC Pharma & Healthcare Fund	1,13,406.20	-	-	17.00	-	-
HDFC Transportation & Logistics	12,934.61	-	-	17.00	-	-
Total	5,38,800.25	80,364.72	-	124.76	28.87	-

*The Market Value of Investments as on Closing Date						
HDFC Multi Assets Fund Regular Plan Growth	26,942.94	26,140.36	-	18.16	16.02	-
HDFC Housing Opportunity Regular Growth	80,078.72	37,910.17	-	16.55	7.74	-
HDFC Infrastructure Fund Regular Plan Growth	38,680.85	16,314.19	-	16.74	6.73	-
HDFC Small Cap Fund	424.42	-	-	0.31	-	-
HDFC Flexi Cap Fund	1,61,982.76	-	-	15.76	-	-
HDFC Manufacturing Fund	1,04,349.76	-	-	16.61	-	-
HDFC Pharma & Healthcare Fund	1,13,406.20	-	-	15.60	-	-
HDFC Transportation & Logistics	12,934.61	-	-	0.51	-	-
Total	5,38,800.25	80,364.72	-	100.26	30.49	-

NOTE 12				Annexure-XV
(d) Long Term Loan and Advances				Amount (Rs. In Lakhs)
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Loan and advances to Related parties		-	11.48	
Other loan and advances	73.69	-	-	
Advances against Property		-	-	
Total	73.69	-	11.48	

NOTE 13				Annexure-XVI
(e) Other Non-Current Assets				Amount (Rs. In Lakhs)
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Security Deposit- SMIFs	54.14	84.49	73.11	
Security Deposit- K Bhaskar Rao		1.20	1.20	
Security Deposit- Gunjan Agarwal	4.80	-	-	
Total	58.94	85.69	74.31	

NOTE 14				Annexure-XVII
(a) Inventories				Amount (Rs. In Lakhs)
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Stock In-Trade				
Manganese	105.02	1,308.75	345.18	
Total	105.02	1,308.75	345.18	

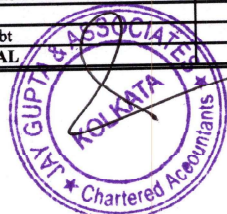
Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management

NOTE 15				Annexure-XVIII
(b) Trade Receivables				Amount (Rs. In Lakhs)
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Unsecured Considered goods- Trade Receivable				
(a) Trade receivables	4,000.46	2,039.65	1,787.58	
Total	4,000.46	2,039.65	1,787.58	

Note: Balances are subjected to balance confirmations

Trade Receivable Ageing Schedule for the year ended 31.03.2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Unsecured Trade Receivable						
Undisputed Trade receivables — considered good	3,743.96	203.54	52.78	0.16	0.01	4,000.46
Undisputed Trade Receivables — considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Total	3,743.96	203.54	52.78	0.16	0.01	4,000.46
Less: Provision for doubtful debt						-
TOTAL	3,743.96	203.54	52.78	0.16	0.01	4,000.46



Yasa Narayan Bala
Oremet Alloys & Castings Limited

OREMET ALLOYS AND CASTINGS LIMITED
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NOTES TO RESTATED FINANCIAL INFORMATION

Trade Receivable Ageing Schedule for the year ended 31.03.2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Unsecured Trade Receivable						
Undisputed Trade receivables — considered good	1,855.15	52.87	122.19	9.44	-	2,039.65
Undisputed Trade Receivables — considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Total	1,855.15	52.87	122.19	9.44	-	2,039.65
Less: Provision for doubtful debt						-
TOTAL	1,855.15	52.87	122.19	9.44	-	2,039.65

Trade Receivable Ageing Schedule for the year ended 31.03.2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Unsecured Trade Receivable						
Undisputed Trade receivables — considered good	1,702.59	75.56	9.43	-	-	1,787.58
Undisputed Trade Receivables — considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Total	1,702.59	75.56	9.43	-	-	1,787.58
Less: Provision for doubtful debt						-
TOTAL	1,702.59	75.56	9.43	-	-	1,787.58

NOTE 16

(c) Cash and Cash Equivalents

Particulars	Annexure-XIX Amount (Rs. In Lakhs)		
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Balances with Banks- Current Account	67.32	83.36	870.66
Cash in Hand (As certified by management)	4.20	3.74	2.05
Bank deposits (With less than three months)	100.00	-	74.45
Other Cash and Cash Equivalent	-	1,243.48	-
HDFC Low Duration Fund Regular Plan Growth	-	-	-
Total	171.52	1,330.57	947.16

Note: Total units held by the company for the financial year ended on 31.03.2024 was 23,77,919,364 respectively.

NOTE 17

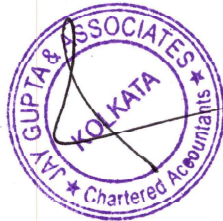
(d) Short-Term Loans and Advances

Particulars	Annexure-XX Amount (Rs. In Lakhs)		
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Advance to Suppliers	363.86	315.47	118.46
Advance to Other Parties		0.94	0.18
Total	363.86	316.40	118.64

NOTE 18

(e) Other Current Assets

Particulars	Annexure-XXI Amount (Rs. In Lakhs)		
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Balance with Revenue Authorities			
GST Receivable	387.45	343.97	166.07
Duty Drawback Receivable	50.98	26.98	17.40
Other Receivables	2.25	0.46	0.04
Total	440.69	371.41	183.52



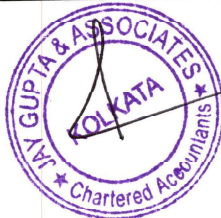
Yasa Dasgupta

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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 19		Annexure-XXIII		
I. Revenue from Operations		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Sale of Products	18,755.45	24,731.59	17,222.84	
- Export Sale- Manganese	684.38	67.85	284.20	
- Domestic Sale- Manganese				
Other Operating Revenue	0.38	20.38	-	
- Charges for Packing Materials		-	-	
Total	19,440.21	24,819.81	17,507.04	
NOTE 20		Annexure-XXIII		
II. Other Income		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Duty Drawback	178.31	254.79	176.87	
Foreign Currency Gain/(Loss)	140.89	250.93	183.84	
Interest on Fixed Deposit		4.94	5.54	
Profit on Sale of Investments	102.35	22.42	-	
Liability no longer required written back	-	85.12	-	
Total	421.55	618.19	366.25	
NOTE 21		Annexure-XXIV		
Purchases of Stock-in-Trade		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Indigenous Purchases- Manganese	14,666.52	21,616.61	13,918.43	
Import Purchases- Manganese			-	
Total	14,666.52	21,616.61	13,918.43	
NOTE 22		Annexure-XXV		
Changes in Inventories of Stock-in-Trade		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Stock-in-trade -Ore & Alloys :				
Opening Stock	1,308.75	345.18	632.29	
Closing Stock	105.02	1,308.75	345.18	
Total	1,203.74	(963.57)	287.10	
NOTE 23		Annexure-XXVI		
Employee Benefits Expense		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Salaries, Wages & Bonus	38.78	67.46	112.10	
Director's Remuneration	48.00	48.00	48.00	
Staff Welfare	0.05	0.04	0.92	
Total	86.83	115.50	161.02	
NOTE 24		Annexure-XXVII		
Finance Costs		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Interest Expense				
Interest on Unsecured Loans Other than Banks and FIs	30.44	55.43	63.43	
Interest on Car Loan	3.72	3.70	4.51	
Bill Discounting Charges			5.54	
Bank Charges	0.20	0.07	-	
Total	34.36	59.21	73.48	
NOTE 25		Annexure-XXVIII		
Depreciation and Amortisation Expense		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Depreciation on Property, Plant & Equipment and Intangible assets	22.42	20.33	27.13	
Total	22.42	20.33	27.13	



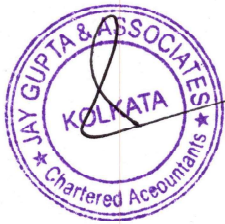
Deepa Dasgupta
Alloys & Castings
Private Limited

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NOTES TO RESTATED FINANCIAL INFORMATION

		Annexure-XXIX		
NOTE 26		Amount (Rs. In Lakhs)		
Other Expenses				
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
Auditors Remuneration				
Audit Fees	5.00	1.75	0.90	
Accounting Charges		-	0.07	
Bank Charges	17.93	2.13	7.74	
Business promotion		2.67	54.68	
Brokerage and Commission	94.35	1,028.08	1,038.43	
Export & Import Expenses	59.36	81.37	44.56	
Certification of Origin Fees	0.26	-	-	
Donations (CSR Expenditure)	9.70			
Discount & Claim	139.97	328.46	9.53	
Domain Renewal Charges	0.16	0.14	0.18	
Freight & Forwarding Charges and Duties	1,438.54	1,844.59	1,778.87	
GST Demand	4.87	-	-	
GST Penalty	0.15	-	-	
Sponsorship Charges	15.00	-	-	
Membership Fees	35.00	-	-	
General Expenses	6.42	8.79	9.53	
General Insurance	7.44	4.76	2.52	
Rental Expenses	8.00	5.28	7.54	
Office Expenses	3.77	3.10	3.38	
Interest on TCS/TDS	1.66	0.18	0.19	
Telephone & Mobile Expenses	0.05	0.15	0.10	
Filling Charges	18.74	0.10	0.04	
Late Fees		-	0.25	
Legal and Professional Fees	24.21	2.31	1.87	
Repair and Maintenance Charges	4.13	2.60	1.75	
Travelling & Conveyance	10.05	19.73	47.66	
Printing and Stationery		0.03	-	
Professional Tax	0.05	0.03	0.03	
Trade License	0.10	-	-	
Electricity Expenses	1.05	1.23	1.23	
Supervision Charges		-	4.50	
Input GST Reverse		1.66	2.60	
TOTAL	1,905.95	3,339.13	3,018.14	
		Amount (Rs. In Lakhs)		
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	
*Details of Payment to Auditors				
Details of Payments to Auditor				
Statutory Audit	4.50	1.10	0.60	
Tax Audit	0.50	0.40	0.25	
Other Services		0.25	0.05	
Total	5.00	1.75	0.90	



Yase Datta
Yase Datta



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Particulars	Annexure-XIII							
	Amount (Rs. In Lakhs)							
	Gross Block			Depreciation			Net Block	
As on 1.04.2022	Addition	As on 31.3.2023	As on 1.04.22	For the year	Upto 31.03.2023	As on 31.3.2023	As on 31.3.2022	
Motor Vehicle:								
Motor Car - Nexa	7.12	-	7.12	2.38	1.48	3.86	3.26	4.75
Motor Car - Honda City	3.81	-	3.81	0.45	1.05	1.50	2.31	3.35
Motor Car - Ciaz	2.55	-	2.55	0.30	0.70	1.01	1.55	2.25
Motor Car - Range Rover	72.92	-	72.92	0.62	22.58	23.20	49.72	72.29
Furniture	0.10	-	0.10	0.01	0.02	0.04	0.06	0.08
Office Equipments:								
Airconditioners	0.25	-	0.25	0.01	0.06	0.07	0.17	0.23
Freezer	3.64	-	3.64	0.18	0.90	1.07	2.56	3.46
Mobile Phones	0.59	1.09	1.68	0.18	0.26	0.43	1.25	0.42
Computers	0.31	-	0.31	0.18	0.09	0.26	0.05	0.14
	91.29	1.09	92.37	4.32	27.13	31.44	60.93	86.97
Previous Year	7.12	84.16	91.29	0.22	4.09	4.32	86.97	6.90



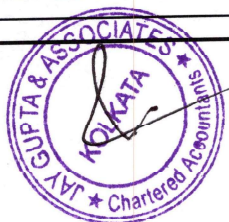
Yasa Baidya Datta



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STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (In Lakhs Rs.)	Securities offered	Re-Payment Period (In Months)	Rate of Interest	Outstanding amount (In Lakhs Rs.) as on (as per Books)		
							31-03-2025	31-03-2024	31-03-2023
4.1. Long term Borrowings:									
SECURED LOANS									
ICICI BANK LTD	Car Loan	22-02-2021	6.00	Hypothecation of car	36	Fixed Int. Rate (7.70%)	-	-	2.16
ICICI BANK LTD	Car Loan	24-01-2024	15.93	Hypothecation of car	36	Fixed Int. Rate (9.10%)	10.21	15.10	-
HDFC BANK LTD	Car Loan	16-03-2022	67.00	Hypothecation of car	60	Floating rate 6.9%	29.59	42.93	55.38
Total							39.80	58.03	57.54
Current Maturities							19.64	18.23	14.61
Long Term Borrowings							20.15	39.80	42.93
6.1. Short term Borrowings:									
SECURED LOANS	Terms & Conditions					Rate of Interest	Outstanding amount (In Lakhs Rs.) as on (as per Books)		
							31-03-2025	31-03-2024	31-03-2023
Total							19.64	18.23	14.61
Current Maturities									
Short Term Borrowings (Secured)									
UNSECURED LOANS									
From Related parties:									
Apollo Vinimay Pvt Ltd			Repayable on demand			9.00%	1.03	47.32	-
Manuhari Vincom Pvt Ltd			Repayable on demand			9.00%	0.03	0.07	4.95
PD Infra Pvt Ltd			Repayable on demand			9.00%	-	21.23	85.86
PSD Infra Projects Pvt Ltd			Repayable on demand			9.00%	-	0.02	3.78
RSB HUF & Others			Repayable on demand			NA	-	6.00	6.00
Abhishek Birla			Repayable on demand			NA	86.00	114.00	71.50
Madhu Birla			Repayable on demand			NA	41.93	41.93	41.93
Sudha Birla			Repayable on demand			NA	76.05	76.05	76.05
Yash Vardhan Birla			Repayable on demand			NA	175.44	164.79	70.09
Total							380.48	471.41	360.16
From Other parties:									
Ajitnath Commosales Pvt Ltd			Repayable on demand			10.00%	3.51	86.04	78.91
Archana Impex Pvt Ltd			Repayable on demand			9.00%	-	106.13	108.96
Colen Chemical Pvt Ltd			Repayable on demand			9.00%	-	35.71	35.00
Excelsior Trades Pvt Ltd			Repayable on demand			9.00%	-	35.72	38.00
HCA Engineers Pvt Ltd			Repayable on demand			9.00%	-	-	-
JHM Developers Pvt Ltd			Repayable on demand			9.00%	-	-	-
Mangal Murti Sales Pvt Ltd			Repayable on demand			10.00%	0.86	21.85	21.26
Manorvani Softech Pvt Ltd			Repayable on demand			9.00%	-	30.70	45.00
Martin Burn Constructions Pvt Ltd			Repayable on demand			10.00%	-	54.70	53.50
Martin Burn Energy Ltd			Repayable on demand			10.00%	-	15.34	15.00
Martin Burn Information Technology Pvt Ltd			Repayable on demand			10.00%	-	-	10.00
Megapix Agencies Pvt Ltd			Repayable on demand			9.00%	-	10.16	39.50
Pushpanjali Estates Pvt Ltd			Repayable on demand			10.00%	-	-	10.00
Sampurna Barter Pvt Ltd			Repayable on demand			9.00%	0.16	4.09	6.49
Tradebiz Solutions Pvt Ltd			Repayable on demand			9.00%	-	-	5.92
Velmon Tie Up Pvt Ltd			Repayable on demand			9.00%	0.37	121.99	68.33
Vista Vision Pvt Ltd			Repayable on demand			9.00%	51.82	186.44	-
Total							56.72	708.84	535.86
Total Short Term Borrowings							456.84	1,198.49	910.63
Total Borrowings							476.99	1,238.28	953.56



Yash Vardhan Birla

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ADDITIONAL NOTES TO RESTATED FINANCIAL INFORMATION

Annexure-XXX

NOTE 27

X. Earnings per equity share:

Particulars		FY 2024-25	FY 2023-24	FY 2022-23
		Rs. In Lakhs		
Profit after Tax for the year		1,416.19	933.70	288.12
Present Number of equity shares	Nos.	1,19,70,000	17,10,000	10,000
Weighted average number of Equity shares (after bonus)	Nos.	1,19,70,000	1,19,70,000	1,19,70,000
Basic earnings per share	Rupees	11.83	7.80	2.41
Diluted Earning per Share	Rupees	11.83	7.80	2.41

NOTE 28

Foreign Exchange Earnings & Expenditures:

Particulars	In Foreign Currency			Amount (Rs. In Lakhs)		
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Expenditure in Foreign Exchange	-	-	-	-	-	-
	USD 86270	USD 999597.74	USD 1113619.58	72.11	820.25	905.62
Commission Expenses	-	AED 148097	-	-	32.43	-
	-	EURO 65210	-	-	58.38	-
Travelling Expenses	-	-	AED 174000	-	-	36.96
Membership Fees	-	USD 1000	-	-	0.83	-
Discount and Claim	USD 159409.2	USD 336409.74	USD 222696.66	139.97	280.86	183.42
	-	EURO 50968.76	-	-	47.60	-
Earnings in Foreign Currency	-	-	-	-	-	-
	USD 21461647.39	USD 25454834	USD 19694360	18,100.09	20,872.72	17,222.84
Export Sales	AED 2972144	AED 6036912	EURO 1754420	655.36	1,324.35	1,520.30
	-	EURO 2550059.2	-	-	2,266.78	-
Total	-	-	-	18,967.53	25,704.20	19,869.14

NOTE 29

Corporate Social Responsibility:

Particulars	Amount (Rs. In Lakhs)		
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
(a) Total amount required to be spent during the year	9.65	-	-
(b) Total amount of expenditure incurred during the year	(9.70)	-	-
(c) Shortfall at the end of the year	(0.05)	-	-
(d) Total amount of previous years shortfall/ (excess)	-	-	-
(e) Reason for shortfall	-	-	-
(f) Nature of CSR activities (Refer Note 1)	-	-	-
(g) Details of related party transactions	-	-	-
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-	-
Total shortfall/ (excess)	(0.05)	-	-

Notes :

- The Company undertakes the following activities in the nature of Corporate social responsibility (CSR) :
 - Education to children and essential vocational skill training that enhance employment or special education among women, elderly and the differently-abled persons.
 - Promotion of animal welfare and ensure ethical treatment and protection of animals in society.
 - Eradicating poverty, hunger and malnutrition, promoting health care which includes sanitation and preventive health care.

NOTE 30

Company has not received the declaration from its all vendors regarding their status under Micro, Small and Medium Enterprises (MSME)

Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.

NOTE 31

Trade Receivables, Trade & Other Payables, Loans & Advances are subject to confirmation/ reconciliation

Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & Advances are subject to confirmation/ reconciliation. In the opinion of management, the same are receivables/ payables as stated in the books of accounts. Hence, no effect on the profitability due to the same for the years under review.

NOTE 32

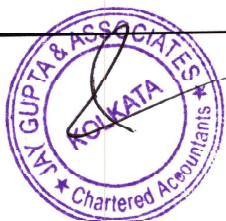
Segment Reporting

The Company is engaged in business of Trading in Minerals. Considering the nature of Business and Financial Reporting of the Company, the Company is operating in only one Segment. Hence segment reporting is not applicable.

NOTE 33

Capital Commitments

As at March 12, 2023, the Company has entered into contracts for capital expenditure amounting to ₹ 866.90 lakhs which are not recognized as liabilities as at the reporting date. These commitments relate primarily to the acquisition of a warehouse. Out of the total commitments the company has already paid an amount of ₹ 73.69 lakhs and balance are expected to be funded through its proposed Initial Public Offer.



Yasa Bedda Reddy

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ADDITIONAL NOTES TO RESTATED FINANCIAL INFORMATION

Annexure-XXX

NOTE 34

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- a) Crypto Currency or Virtual Currency
- b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- c) Registration of charges or satisfaction with Registrar of Companies
- d) Relating to borrowed funds
 - i) Wilful defaulter
 - ii) Utilisation of borrowed funds & share premium
 - iii) Borrowings obtained on the basis of security of current assets
 - iv) Discrepancy in utilisation of borrowings
 - v) Current maturity of long term borrowings
- e) There are no layer of companies, hence no disclosures are required
- f) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013
- g) There are no loans and advances in the nature of loans that are granted to promoters, directors, KMP's and other related parties either severally or jointly with anyother person that are repayable on demand.
- f) The company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the income tax assessments under the Income tax Act 1961
- g) The company has not advanced or loaned or invested funds to anyother person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediaries shall:
 - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries
- h) The company has not received from any person(s) or entity(ies), including (funding party) with the understanding that the company shall:
 - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

Disclosure Of Transactions With Struck Off Companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

NOTE 35

Material Developments After Balance Sheet Date

There is no Material Development occurred after the Balance Sheet Date

For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 25059535BMHCAT8391

Place : Kolkata
Date : June 17, 2025

For & or behalf of Directors

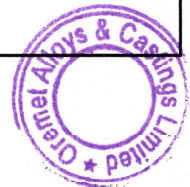
Abhishek Birla
Director & CFO
DIN 06667555

Yash Vardhan Birla

Yash Vardhan Birla
Managing Director
DIN 06667574

Amisha
Amisha
Company Secretary

Place : Kolkata
Date : June 17, 2025



OREMET ALLOYS AND CASTINGS LIMITED

CIN: U74999RJ2020PLC071042

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STATEMENT OF RELATED PARTY TRANSACTIONS

Annexure -XXXI

NOTE 36

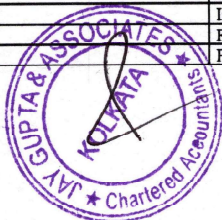
Related Party Disclosures

(i). List of Related Parties

Name of Related Party	Nature of Relationships
Madhu Birla	Relative of KMP (Resigned on October 20, 2022 as a Director)
Sudha Birla	Relative of KMP (Resigned on October 20, 2022 as a Director)
Abhishek Birla	Director
Yash Vardhan Birla	Director
Amisha	Company Secretary
Vijay Kumar Birla	Relative of KMP
Satish Kumar Birla	Relative of KMP
Prachi Birla	Relative of KMP
Manoj Kumar Birla	Relative of KMP
Archana Birla	Relative of KMP
Surabhi Birla	Relative of KMP
P D Birla	Relative of KMP
Manju Kumar Birla	Relative of KMP
Apollo Vinimay Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Manuhari Vincom Pvt. Ltd.	Enterprise in which KMP having Significant Influence
P D Infra Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Maxworth Industries (Partnership Firm)	Enterprise in which KMP having Significant Influence
Cosmic Engineers Pvt. Ltd.	Enterprise in which KMP having Significant Influence
PSD Infra Projects Pvt. Ltd.	Enterprise in which KMP having Significant Influence
RSB HUF & Others	Enterprise in which KMP having Significant Influence
Pragati Realtors Pvt. Ltd.	Enterprise in which KMP having Significant Influence
RSB Realtors Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Adarsh Engineering (Partnership Firm)	Enterprise in which KMP having Significant Influence
Adarsh Technocom Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Cosmic Steels Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Muchmore Promoters Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Topsell Vinimay Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Innocent Vincom Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Snowblue Realtors Pvt. Ltd.	Enterprise in which KMP having Significant Influence
Cosmet Food Products LLP	Enterprise in which KMP having Significant Influence

(ii). Related Party Transactions

Name of Related Party	Nature of Transactions	Amount (Rs. In Lakhs)		
		For the Year Ended March 31, 2025	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Madhu Birla	Director's Remuneration/ Salary			4.50
	Loan or Advance Taken/ (Repaid)			
Sudha Birla	Loan or Advance (Given)/ Repayment			4.50
	Director's Remuneration/ Salary			4.00
	Loan or Advance Taken/ (Repaid)			
Abhishek Birla	Loan or Advance (Given)/ Repayment			
	Reimbursement of Expenses/(Payment)	0.13	0.18	
	Director's Remuneration	24.00	24.00	24.00
	Loan or Advance Taken/ (Repaid)	-28.00	47.50	9.00
	Loan or Advance (Given)/ Repayment		-5.00	-50.00
Yash Vardhan Birla	Reimbursement of Expenses/(Payment)	2.96	0.14	
	Director's Remuneration	24.00	24.00	20.00
	Loan or Advance Taken/ (Repaid)	10.65	99.70	12.84
	Loan or Advance (Given)/ Repayment		-5.00	-10.00
Amisha	Reimbursement of Expenses/(Payment)	2.29	3.22	
	Salary	1.29		
Vijay Kumar Birla	Salary		8.80	9.00
	Reimbursement of Expenses/(Payment)		0.17	
Satish Kumar Birla	Supervision Charges			4.50
	Reimbursement of Expenses/(Payment)		0.56	
Prachi Birla	Salary	16.00	24.00	24.00
	Reimbursement of Expenses/(Payment)			0.76
Manoj Kumar Birla	Salary			
Surabhi Birla	Salary	16.00	24.00	24.00
Apollo Vinimay Pvt. Ltd.	Reimbursement of Expenses/(Payment)			0.09
	Loan or Advance Taken/ (Repaid)	17.91	114.50	
	Loan or Advance (Given)/ Repayment	-65.23	-60.41	-38.75
	Interest Paid	1.03	3.73	
Manuhari Vincom Pvt. Ltd.	Loan or Advance Taken/ (Repaid)	0.76	8.00	
	Loan or Advance (Given)/ Repayment	-0.83	-12.95	-14.25
	Interest Paid	0.03	0.07	
	Reimbursement of Expenses/(Payment)		0.03	
P D Infra Pvt. Ltd.	Loan or Advance Taken/ (Repaid)		23.50	
	Loan or Advance (Given)/ Repayment	-21.23	-93.08	-3.81
	Interest Paid	0.66	4.96	6.71
	Reimbursement of Expenses/(Payment)	0.24		
	Purchase/ (Sales)		19.59	



Yash Vardhan Birla

 Oremet Alloys & Castings Limited

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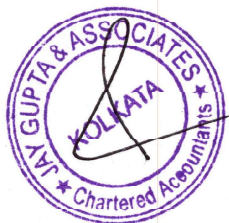
STATEMENT OF RELATED PARTY TRANSACTIONS

Annexure-XXXI

Maxworth Industries (Partnership Firm)	Purchase/ (Sales)				20.21
	Purchase/ (Sales)			-36.82	-27.84
	Loan or Advance Taken/ (Repaid)			0.30	
	Loan or Advance (Given)/ Repayment			-39.53	
	Security Deposit Received/ (Paid)	52.50		4.75	
	Security Deposit Returned/ (Refunded)	12.00		-4.75	
PSD Infra Projects Pvt. Ltd.	Loan or Advance Taken/ (Repaid)	0.02		1.12	1.00
	Loan or Advance (Given)/ Repayment	-0.04		-4.90	-0.10
	Interest Paid	0.00		0.02	0.28
Pragati Realtors Pvt. Ltd.	Reimbursement of Expenses/(Payment)			0.98	20.00
	Loan or Advance Taken/ (Repaid)				-20.98
	Loan or Advance (Given)/ Repayment				0.00
RSB Realtors Pvt. Ltd.	Reimbursement of Expenses/(Payment)				
Adarsh Engineering (Partnership Firm)	Loan or Advance Taken/ (Repaid)				
Adarsh Technocom Pvt. Ltd.	Purchase/ (Sales)			19.14	
RSD HUF & Others	Loan or Advance Taken/ (Repaid)	-6.00			
Cosmic Engineers Pvt. Ltd.	Loading/ Unloading Charges	-		11.73	-
Topsell Vinimay Pvt. Ltd.	Reimbursement of Expenses/(Payment)	0.01			0.05

Amount (Rs. In Lakhs)

(iii). Outsanding Balances		For the Year Ended March 31, 2025	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Name of Related Party	Nature of Transactions			
Madhu Birla	Director's Remuneration/ Salary		0.42	3.50
	Loan or Advance Taken/ (Repaid)	41.93	41.93	41.93
Sudha Birla	Director's Remuneration/ Salary	2.57	4.09	6.42
	Loan or Advance Taken/ (Repaid)	76.05	76.05	76.05
	Reimbursement of Expenses/(Payment)			
	Purchase/ (Sales)			
Abhishek Birla	Director's Remuneration	0.99	0.80	0.11
	Loan or Advance Taken/ (Repaid)	86.00	114.00	
	Reimbursement of Expenses/(Payment)	0.32		
Yash Vardhan Birla	Director's Remuneration	3.49	1.67	1.10
	Loan or Advance Taken/ (Repaid)	175.44	164.79	70.09
	Reimbursement of Expenses/(Payment)			1.29
Amisha	Salary	0.50		
				6.57
Vijay Kumar Birla	Salary			0.87
Satish Kumar Birla	Supervision Charges			0.89
Prachi Birla	Salary	0.42	2.47	
Manju Kumar Birla	Salary			10.50
Archana Birla	Salary		6.00	6.00
Surabhi Birla	Salary	-2.34	-0.28	-1.87
Apollo Vinimay Pvt. Ltd.	Loan or Advance Taken/ (Repaid)	1.03	47.32	-10.50
	Reimbursement of Expenses/(Payment)		-0.07	0.09
Manuhari Vincom Pvt. Ltd.	Loan or Advance Taken/ (Repaid)	0.03	0.07	4.95
	Reimbursement of Expenses/(Payment)		0.03	
P D Infra Pvt. Ltd.	Loan or Advance Taken/ (Repaid)		21.23	85.86
	Purchase/ (Sales)		1.92	
Maxworth Industries (Partnership Firm)	Security Deposit Received/ (Paid)	40.50		
	Purchase/ (Sales)			34.19
PSD Infra Projects Pvt. Ltd.	Loan or Advance Taken/ (Repaid)		0.02	3.78
Pragati Realtors Pvt. Ltd.	Loan or Advance Taken/ (Repaid)			-0.98
	Loan or Advance (Given)/ Repayment			
	Reimbursement of Expenses/(Payment)			0.05
RSB Realtors Pvt. Ltd.	Reimbursement of Expenses/(Payment)	-0.03	-0.03	-0.03
	Purchase/ (Sales)			14.21
Adarsh Engineering (Partnership Firm)	Reimbursement of Expenses/(Payment)			-0.04
	Loan or Advance Taken/ (Repaid)			
	Purchase/ (Sales)		19.14	
Adarsh Technocom Pvt. Ltd.	Reimbursement of Expenses/(Payment)		-0.03	-0.03
Muchmore Promoters Pvt. Ltd.	Reimbursement of Expenses/(Payment)		4.93	2.25
Cosmic Engineers Pvt. Ltd.	Loading/ Unloading Charges	4.93	4.93	
Topsell Vinimay Pvt. Ltd.	Reimbursement of Expenses/(Payment)			6.00
RSB HUF & Others	Loan or Advance Taken/ (Repaid)		6.00	6.00
Innocent Vincom Pvt. Ltd.	Reimbursement of Expenses/(Payment)		-0.03	-0.05



Yash Vardhan Birla

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Annexure-XXXII

Note: 37

Restated Statement of Adjustments to Audited Financial Statements

(i) Reconciliation of Restated Profit:

The reconciliation of Profit after tax as per audited financial statements and the Profit after tax as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on the profit / loss of the company

Particulars	For the year ended 31st March'25	For the year ended 31st March'24	For the year ended 31st March'23
Profit after tax as per audited financial statements	1,626.78	930.28	117.13
(i) Adjustments on account of change in accounting policies:			
(ii) Other material adjustments:			
Other Income	1.37	87.16	0.32
Purchases of Stock-in-Trade	-	-	-
Changes in Inventories of Finished Goods and Stock-in-Trade	-	(0.00)	0.00
Employee Benefit Expenses	-	-	0.10
Finance Cost	-	-	(5.54)
Depreciation	(0.00)	0.00	(0.00)
Other Expenses	-	(0.00)	234.10
Exceptional Items	(282.79)	(85.12)	-
Prior Period Adjustment for Earlier Year Tax	-	-	(0.00)
Provision for Income Tax	70.83	1.28	(57.86)
Deferred Tax Adjustment	-	0.09	(0.12)
(iii) Audit Qualifications:			
Restated profit after tax	1,416.19	933.70	288.12

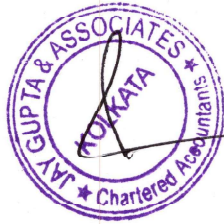
The reconciliation of Shareholder's funds as per audited financial statements and Shareholder's funds as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on Shareholder's funds of the company

Particulars	For the year ended 31st March'25	For the year ended 31st March'24	For the year ended 31st March'23
Shareholder's funds as per Audited financial statements	2,735.16	1,108.39	178.11
Roundoff			
(i) Adjustments on account of change in accounting policies:			
(ii) Differences carried over pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	212.12	208.70	37.71
(iii) Differences pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	(210.59)	3.41	170.99
(iv) Other material adjustments # :			
(v) Audit Qualifications:			
Restated Shareholder's funds	2,736.70	1,320.51	386.81



Yasa Uadaba Bala

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<i>Annexure-XXXIII</i>		
Note: 38		
STATEMENT OF CAPITALISATION		
PARTICULARS	Amount (Rs. In Lakhs)	
	Pre-Offer 31.03.2025	Post-Offer
Debt		
- Short Term Debt	456.84	-
- Long Term Debt	20.15	-
Total Debt	476.99	-
Shareholders' Fund (Equity)		
- Share Capital	1,197.00	-
- Reserves & Surplus	1,539.70	-
- Less: Miscellaneous Expenses not W/off		-
Total Shareholders' Fund (Equity)	2,736.70	-
Long Term Debt / Equity (In Ratio)	0.01	-
Total Debt / Equity (In Ratio)	0.17	-
Notes:-		
1. Short Term Debts represent which are expected to be paid/payable within 12 months and include instalments of Term Loans repayable within 12 months.		
2. Long Term Debts represent debts other than Short Term Debts as defined above but exclude instalments of Term Loans repayable within 12 months grouped under other current liabilities.		
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31.03.2025		
4. The post issue capitalization will be determined only after the completion of the allotment of Equity Shares.		



Yasa Vaidya Singh

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OTHER FINANCIAL INFORMATION

Annexure-XXXIV

Note: 39

Particulars	Amount (Rs. In Lakhs)		
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Net Worth (A)	2,736.70	1,320.51	386.81
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	1,577.18	712.14	122.35
Restated Profit after tax	1,416.19	933.70	288.12
Adjusted Profit after Tax(B)	1,416.19	933.70	288.12
Number of Equity Share outstanding as on the End of Year/Period (C)	1,19,70,000	17,10,000	10,000
Weighted average no of Equity shares as on the end of the period year(D)			
- Pre Bonus (D(i))	1,19,70,000	17,10,000	10,000
- Post Bonus (D(ii))	1,19,70,000	1,19,70,000	1,19,70,000
Face Value per Share			
Restated Basic & Diluted Earnings Per Share (In Rs.) (B/D)			
- Pre Bonus (B/D(i))	11.83	54.60	2,881.23
- Post Bonus (B/D(ii))	11.83	7.80	2.41
Return on Net worth (%) (B/A)	69.81%	109.38%	118.69%
Net asset value per share (A/D(i)) (Pre Bonus) (In Rs.)	22.86	77.22	3,868.13
Net asset value per share (A/D(ii)) (Post Bonus) (In Rs.)	22.86	11.03	3.23

Notes:-

1. The ratios have been Computed as per the following formulas

(i) Basic Earnings per Share

$$\frac{\text{Restated Profit after Tax available to equity shareholders}}{\text{Weighted average number of equity shares outstanding at the end of the year / period}}$$

(ii) Net Asset Value (NAV) per Equity Share

$$\frac{\text{Restated Net Worth of Equity Share Holders}}{\text{Number of equity shares outstanding at the end of the year / period}}$$

(iii) Return on Net worth (%)

$$\frac{\text{Restated Profit after Tax available to equity shareholders}}{\text{Restated Net Worth of Equity Share Holders (Average Net Worth)}}$$

2. EBITDA represents Earnings (or Profit/ (Loss)) excluding Other Income, before Finance Costs, Income Taxes, and Depreciation and Amortization Expenses. Extraordinary and Exceptional Items have been considered in the calculation of EBITDA as they were expense items.

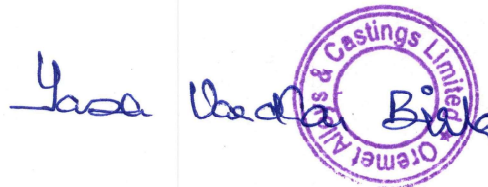
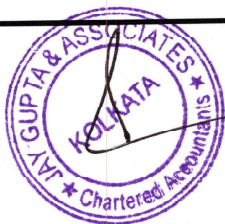
3. Net Profit as restated, as appearing in the Statement of Profit and Losses, has been considered for the purpose of computing the above ratios. These ratios are computed on the basis of the Restated Financial Information of the Company

4. Earnings per share calculations are done in accordance with Accounting Standard 20 "Earning per Share", issued by the Institute of Chartered Accountants of India.

5. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the period adjusted by the number of Equity Shares issued during period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period.

6. The company issued 17,00,000 equity shares of Rs. 10/- each as bonus shares in the ratio of 170:1 (i.e. 170 (One Hundred Seventy) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 27th March, 2024, effect of this bonus issue has been considered to calculate EPS.

7. The company issued 1,02,60,000 equity shares of Rs. 10/- each as bonus shares in the ratio of 6:1 (i.e. 6 (Six) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 27th December, 2024, effect of this bonus issue has been considered to calculate EPS.



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RESTATED STATEMENT OF TAX SHELTER

Annexure-XXXV

Note: 40

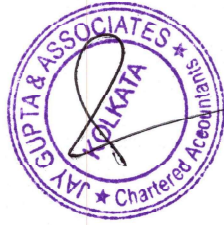
Particulars	Amount (Rs. In Lakhs)		
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Net Profit/(Loss) before taxes (A)	1,941.94	1,250.80	387.99
Tax Rate Applicable %	25.17%	25.17%	25.17%
Tax Rate Applicable % (SPBPL)	22.88%	17.16%	17.16%
Minimum Alternate Taxes (MAT)	15.00%	15.00%	15.00%
Adjustments			
Add: Depreciation as per Companies act	22.42	20.33	27.13
Add: Disallowance under Income Tax Act, 1961	34.69	1.84	5.11
Less: Taxable under other heads of income	102.35	27.36	5.54
Less: Depreciation as per Income Tax Act, 1961	14.00	12.40	12.62
Net Adjustments(B)	(59.24)	(17.59)	14.08
Business Income (A+B)	1,882.70	1,233.20	402.07
Income from Capital Gains		-	-
Sale Consideration		-	-
Less: Cost of Acquisition		-	-
Income from Capital Gain	102.35	22.42	-
Income from Other Sources (Interest Income)	-	4.94	5.54
Gross Total/ Taxable Income	1,985.06	1,260.56	407.61
Net Total/ Taxable Income	1,985.06	1,260.56	407.61
Tax Payable as per Normal Rate	473.84	311.62	102.59
Tax Payable as per Special Rate:	23.42	3.85	-
Interest payable on above		-	-
Tax as per Income Tax (C)	497.26	315.46	102.59
Net Tax	497.26	315.46	102.59
Current tax as per restated Statement of Profit & Loss	497.26	315.46	102.59



Yash Bhabha Bhabha



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RESTATED STATEMENT OF CONTINGENT LIABILITIES			
			Annexure-XXXVI
Note: 41			
			Amount (Rs. In Lakhs)
Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
TDS Demands	0.05	0.04	0.02
Total	0.05	0.04	0.02



Yasa Vardan Bera



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700071**

Restated Statement of Accounting Ratios

Annexure-XXXVII

Note: 42

Amount (Rs. In Lakhs)

Particulars		As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Current Assets	[A]	5,081.54	5,366.79	3,382.08
Current Liabilities	[B]	2,649.75	4,188.15	3,101.79
Current Ratio	[A/B]	1.92	1.28	1.09
Debt	[A]	476.99	1,238.28	953.56
Equity	[B]	2,736.70	1,320.51	386.81
Debt - Equity Ratio	[A/B]	0.17	0.94	2.47
Earnings available for debt service	[A]	1,998.73	1,330.34	488.60
Debt Service	[B]	52.59	73.82	87.10
Debt - Service Coverage Ratio	[A/B]	38.00	18.02	5.61
Net Profit after Tax	[A]	1,416.19	933.70	288.12
Average Shareholder's Equity	[B]	2,028.60	853.66	242.75
Return on Equity Ratio (%)	[A/B]	69.81%	109.38%	118.69%
Cost of Goods Sold	[A]	15,870.26	20,653.04	14,205.53
Average Inventory	[B]	706.88	826.97	488.74
Inventory Turnover Ratio	[A/B]	22.45	24.97	29.07
Net Sales	[A]	19,440.21	24,819.81	17,507.04
Average Trade Receivables	[B]	3,020.05	1,913.62	1,329.50
Trade Receivables Turnover Ratio	[A/B]	6.44	12.97	13.17
Net Purchase	[A]	14,666.52	21,616.61	13,918.43
Average Trade Payables	[B]	690.87	1,086.83	768.17
Trade Payables Turnover Ratio	[A/B]	21.23	19.89	18.12
Net Sales	[A]	19,440.21	24,819.81	17,507.04
Current Assets		5,081.54	5,366.79	3,382.08
Current Liabilities		2,649.75	4,188.15	3,101.79
Average Working Capital	[B]	1,805.22	729.47	135.44
Working Capital Turnover Ratio	[A/B]	10.77	34.02	129.26
Net Profit	[A]	1,416.19	933.70	288.12
Net Sales	[B]	19,440.21	24,819.81	17,507.04
Net Profit Ratio (%)	[A/B]	7.28%	3.76%	1.65%
Earning before Interest and Taxes	[A]	1,976.30	1,310.00	461.47
Capital Employed	[B]	3,213.69	2,558.79	1,340.37
Capital Employed = Total Equity + Total Debt				
Return on Capital Employed (%)	[A/B]	61.50%	51.20%	34.43%
Net Return on Investment	[A]	-	-	-
Cost of Investment	[B]	-	-	-
Return on Investment	[A/B]	0.00%	0.00%	0.00%



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OREMET ALLOYS AND CASTINGS LIMITED (Formerly, OREMET ALLOYS AND CASTINGS PRIVATE LIMITED) CIN: U74999RJ2020PLC071042 Regd. Office : C/O Shree Balaji Minerals, Roopangarh, Almer, Rajasthan 305801 Corporate Office : 19 Floor Room No 12 Chatterjee International, Park Street Area, Middleton Row, Kolkata, Kolkata, West Bengal, India. 700071	
Restated Statement of Accounting Ratios	
Annexure-XXXVII	
Notes on Ratios:	
a. Current Ratio increased by 49.66% for the year ended 31.03.2025 as compared to F.Y. 2023-24 due to decrease in Current Liabilities during the F.Y. 2024-25 b. Debt Equity Ratio decreased by 81.41% for the year ended 31.03.2025 as compared to F.Y. 2023-24 due to increase in Equity Fund during the F.Y. 2024-25 c. Debt Service Coverage Ratio increased by 110.87% for the year ended 31.03.2025 as compared to F.Y. 2023-24 due to increase in Earnings Available for Debt Service during the F.Y. 2024-25 d. Return on Equity Ratio decreased by 36.17% for the year ended 31.03.2025 as compared to F.Y. 2023-24 due to increase in Average Shareholder's Equity during the F.Y. 2024-25 e. Trade Receivable Turnover Ratio decreased by 50.37% for the year ended 31.03.2025 as compared to F.Y. 2023-24 due to increase in Average Trade Receivables during the F.Y. 2024-25 f. Working Capital Turnover Ratio decreased by 68.35% for the year ended 31.03.2025 as compared to F.Y. 2023-24 due to increase in Working Capital during the F.Y. 2024-25 g. Net Profit Ratio increased by 93.65% for the year ended 31.03.2025 as compared to F.Y. 2023-24 due to increase in Net Profit during the F.Y. 2024-25	

