

PUBLIC ANNOUNCEMENT

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES, NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE LIMITED ("NSE OR NSE EMERGE") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



OREMET ALLOYS AND CASTINGS LIMITED

CIN: U46620RJ2020PLC071042

Our Company was initially incorporated on September 15, 2020, as a Private Limited Company in the name of "Oremet Alloys and Castings Private Limited" under the provisions of the Companies Act, 2013 bearing Identification Number U74999RJ2020PTC071042 with the Registrar of Companies, Central Registration Centre. Further, pursuant to the Special Resolution passed by the Shareholders in the Extra-Ordinary General Meeting held on November 11, 2024, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Oremet Alloys and Castings Limited" and Fresh Certificate of Incorporation consequent to Conversion was issued on November 27, 2024 bearing Corporate Identification Number U74999RJ2020PLC071042 by the Registrar of Companies, Central Processing Centre. Subsequently company changed its object clause pursuant to the Special Resolution passed by the Shareholders in the Extra-Ordinary General Meeting held on July 14, 2026 and was issued Corporate Identification Number U46620RJ2020PLC071042. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled "Our History and Certain Other Corporate Matters" beginning on page 151 of the Draft Red Herring Prospectus.

Registered Office: Shree Balaji Minerals Near Janna Marble, Roopnagarh, Ajmer, Rajasthan - 305801, India.
Corporate Address: 19 Floor, Room No. 12 Chatterjee International, Park Street Area, Midtown Road, Kolkata - 700071, West Bengal, India.

Email: info@oremetalloys.com | Website: www.oremetalloys.com | Contact No: 033 - 45034564

PROMOTERS OF OUR COMPANY: YASH VARDHAN BIRLA AND ABHISHEK BIRLA

INITIAL PUBLIC ISSUE OF UPTO 41,30,400 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (THE "EQUITY SHARES") OF OREMET ALLOYS AND CASTINGS LIMITED (THE "COMPANY" OR THE "ISSUER") AT AN ISSUE PRICE OF ₹ 10.00 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 413.04 CRORES (THE "FRESH ISSUE") OF UPTO 41,30,400 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (THE "FRESH ISSUE") AND OFFER FOR CASH, AGGREGATING UP TO ₹ 1,40,000 EQUITY SHARES BY PROMOTER SELLING SHAREHOLDERS AGGREGATING ₹ 1,40,000 LAKHS ("PROMOTER OFFER") AND OFFER FOR CASH, AGGREGATING ₹ 1,40,000 EQUITY SHARES BY PROMOTER SELLING SHAREHOLDERS AGGREGATING ₹ 1,40,000 LAKHS ("PROMOTER OFFER FOR SALE"). THE ISSUE INCLUDES A RESERVATION OF UPTO 1,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH, AT AN ISSUE PRICE OF ₹ 10.00 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 1,40,000 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO 1,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH, AT AN ISSUE PRICE OF ₹ 10.00 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 1,40,000 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 100% AND 100% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10.00 EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN [•] EDITION OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [•] EDITION OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND HINDI EDITION OF [•] (HINDI BEING THE REGIONAL LANGUAGE OF AJMER, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS, AS AMENDED (THE "NSE EMERGE"). THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO 1,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (THE "NET ISSUE"). In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Self-Certified Syndicate Banks ("SCSBs") other Designated Intermediaries and the Sponsor Banks, as applicable.

This issue is being made through the Book Building Process, in terms of Rule 192(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 229 (2) of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations 2018, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Out of the Anchor Investor Portion, up to 40% of the Anchor Investor Portion shall be reserved in the following manner: (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to domestic Corporate and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (i) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation to the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹2,00,000 and up to ₹10,00,000; and (b) two thirds of such portion shall be reserved for applicants with application size of more than ₹10,00,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to Individual Bidders, who applies for minimum application size, in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RiBs using the UPI Mechanism, if applicable, in which the Corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 246 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with pursuant to regulation 247 of the SEBI ICDR Regulation, 2018 along with F.No. SEBI/LAD NRO/GN/2025/233 Notification dated March 03, 2025 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025 and applicability of corporate governance provisions under SEBI LODR Regulations, 2015 on SME Company for fulfilling all additional criteria, the DRHP filed with the EMERGE Platform of National Stock Exchange of India Limited ("NSE") shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the NSE at www.nseindia.com, and the website of the Company at www.oremetalloys.com, and at the website of BRLM i.e. Grete Corporate Services Limited at www.gretec.com. Our Company hereby invites the members of the public to give their comments to NSE, to the Company Secretary and Compliance Officer of our Company and to the BRLM at their respective addresses mentioned below. All comments must be received by NSE and/or our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with NSE.

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The Equity Shares issued in this issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 26 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited. For details of the main objects of the Company as contained in its Memorandum of Association, see "Our History and Certain Other Corporate Matters" on page 151 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 75 of the DRHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 GRETE CORPORATE SERVICES LIMITED A-401, Hoor 4th, Plot #416, (P1), Naman Midtown, Senapati Bapat Marg, Near Indrabhils, Dadar (W), Delisle Road, Mumbai - 400013, Maharashtra, India. Contact Person: Pradip Agrawal Contact No.: +91 22 6930 8500 Email: mba@gretecgroup.com Website: www.gretecgroup.com SEBI Registration No: INM000012177 CIN: U74999RJ2020PLC288128	 MAASHILA SECURITIES PRIVATE LIMITED 451, Krishna Agra Business Square Near Subhash Place, Pitampura, North West - 110034, New Delhi, Delhi, India. Contact Person: Mukul Agrawal Contact No.: +91 11 4758 1432 Email: ipo@maashila.com Investor Grievance Email: investor.grievance@maashila.com Website: www.maashila.com SEBI Registration No: INH000004370 CIN: U67100RJ2010PTC028725	 OREMET ALLOYS AND CASTINGS LIMITED Registered Office: Shree Balaji Minerals Near Janna Marble, Roopnagarh, Ajmer, Rajasthan - 305801, India. Corporate Address: 19 Floor, Room No. 12 Chatterjee International, Park Street Area, Midtown Road, Kolkata - 700071, West Bengal, India. Contact Person: Khushbu Ray Contact No.: +91 8479594907 Email: cs@oremetalloys.com Website: www.oremetalloys.com CIN: U46620RJ2020PLC071042 Investors can contact our Company Secretary and Compliance Officer, Book Running Lead Manager or Registrar to the issue, in case of any issue related to the public offering of the issue, such as non-receipt of letter of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-credit of refund orders and non-credit of funds by electronic mode etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For OREMET ALLOYS AND CASTINGS LIMITED
On behalf of the Board of Directors

Sd/-
Khushbu Ray
Company Secretary and Compliance Officer

Place: Ajmer
Date: September 30, 2026

OREMET ALLOYS AND CASTINGS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus dated September 30, 2026 with EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"). The Draft Red Herring Prospectus is available on the website of our Company at www.oremetalloys.com and on the website of the BRLM i.e. Grete Corporate Services Limited at www.gretec.com and the website of our Company at www.oremetalloys.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" beginning on page 26 of the DRHP. Potential investors should not rely on the DRHP filed with NSE EMERGE for making any investment decision. The Equity Shares offered in this issue have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

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ACE FURNACES LTD.
WORLD CLASS INDUSTRIAL FURNACES | WE UNDERSTAND CUSTOMERS

ACE FURNACES LIMITED

Our Company was originally incorporated as "Ace Furnaces Private Limited" as a private limited company, under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated February 24, 2014 issued by the Registrar of Companies, Maharashtra at Mumbai, having Corporate Identification Number U29242MH2014PTC253538. Subsequently, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company held on August 31, 2026 and consequently the name of our Company was changed to "Ace Furnaces Limited" pursuant to Certificate of Incorporation consequent upon conversion to public company dated September 18, 2026 issued by Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies, Central Processing Centre having Corporate Identification Number U29242MH2014PTC253538.

Registered and Corporate Office: Office No. 130, 1st Floor, Lodha Supremus II, Road No. 22, Wagle Estate, Thane, Maharashtra, India, 400604.

Website: www.acefurnaces.com | Email: compliance@acefurnaces.com

Telephone No.: +91-8097007059 | Company Secretary and Compliance Officer: Ms. Mukta Bhansali

Corporate Identity Number: U29242MH2014PTC253538

PROMOTERS OF OUR COMPANY: MR. KAILASH VISHNU NASTA, MRS. REE KAILASH NASTA AND MR. NITIN JAGANNATH PHIRAKE

THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE DRAFT RED HERRING PROSPECTUS ("DRHP") DATED SEPTEMBER 30, 2026 HAS BEEN FILED WITH NSE PLATFORM OF BSE LIMITED ("BSE SME"). TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NSE PLATFORM OF BSE LIMITED ("BSE SME") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

INITIAL PUBLIC ISSUE OF UPTO 27,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (THE "EQUITY SHARES") OF ACE FURNACES LIMITED ("OUR COMPANY" OR "THE OFFEROR") AT AN OFFER PRICE OF ₹ 10.00 PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 1.00 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 2,72,00,00,000 LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF 21,80,000 EQUITY SHARES AGGREGATING TO ₹ 2,18,00,00,000 LAKHS (THE "FRESH ISSUE") AND OFFER FOR SALE OF UPTO 5,40,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("PROMOTER OFFER") AGGREGATING TO ₹ 5,40,00,00,000 LAKHS COMPRISING: UPTO 2,70,000 EQUITY SHARES AGGREGATING UP TO ₹ 2,70,00,00,000 LAKHS BY KAILASH VISHNU NASTA, UPTO 2,18,00,00,000 EQUITY SHARES BY REE KAILASH NASTA AGGREGATING UP TO ₹ 2,18,00,00,000 LAKHS, UPTO 54,000 EQUITY SHARES AGGREGATING UP TO ₹ 5,40,00,00,000 LAKHS BY NITIN JAGANNATH PHIRAKE (REFERRED AS "PROMOTER SELLING SHAREHOLDERS"), OUT OF WHICH (i) EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH, AT AN OFFER PRICE OF ₹ 10.00 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 5,40,00,00,000 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"), THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF (i) EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH, AT AN OFFER PRICE OF ₹ 10.00 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 2,18,00,00,000 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 100% AND 100% RESPECTIVELY OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ENGLISH EDITION OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND HINDI EDITION OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] REGIONAL NEWSPAPER (MARATHI, BEING THE REGIONAL LANGUAGE OF MUMBAI, MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NSE PLATFORM OF BSE LIMITED ("BSE SME") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank as applicable. This Offer is being made through the Book Building Process, in terms of Rule 19(7)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229(2) of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (i) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation to the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders of which one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots and up to such lots equivalent to not more than 10 lakhs and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding 10 lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Net Offer shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RiBs using the UPI Mechanism, if applicable, in which the Corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process.

This public announcement is made in compliance with the press release PR NO. 36/2024 on December 18, 2024 of 2028th SEBI Board Meeting on "Review of SME Framework under SEBI (ICDR) Regulations, 2018 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME Companies. The DRHP filed with the NSE Platform of BSE Limited ("BSE SME"), shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of publication of this public announcement by hosting it on the website of the BSE at www.bseindia.com and the website of the Company at www.acefurnaces.com and at the website of BRLM i.e. Beeline Capital Advisors Private Limited at www.beelinemb.com. Our Company hereby invites the members of the public to give their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and to the BRLM at their respective addresses mentioned below. All comments must be received by BSE SME and/or our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of publication of the public announcement under sub-regulation (2) of Regulation 26 of SEBI (ICDR) Regulations, 2018.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares offered in this Offer have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Draft Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 24 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP. The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on the NSE Platform of BSE Limited ("BSE SME"). For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Corporate Structure" on page 98 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 77 of the DRHP.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 BEELINE CAPITAL ADVISORS PRIVATE LIMITED Capital Advisors Pvt. Ltd. SEBI Registration Number: INM000012917 Address: B/1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli, Thane, Ahmedabad-380054, Gujarat, India. Telephone Number: +91 79 48185784 Email ID: ipo@beelinemb.com Investors Grievance ID: ipo@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322	 PURVA GEAIRISTRY (INDIA) PRIVATE LIMITED SEBI Registration Number: INR000011112 Address: Unit no.9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Near Lodha Excelus, Lower Panel (East), Mumbai - 400011, Maharashtra, India. Tel. Number: 022-41343255/4134325 Email ID: newissue@purvashare.com Investors Grievance ID: newissue@purvashare.com Website: www.purvashare.com Contact Person: Ms. Deepanj Gaoikar SEBI Registration Number: INR000011112
COMPANY SECRETARY AND COMPLIANCE OFFICER	
Ms. Mukta Bhansali Office No. 130, 1st Floor, Lodha Supremus II, Road No. 22, Wagle Estate, Thane, Maharashtra, India, 400604 Tel. No.: +91-8097007059 Email: compliance@acefurnaces.com Website: www.acefurnaces.com	

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

ACE FURNACES LIMITED

On behalf of the Board of Directors

Sd/-

Mr. Kailash Vishnu Nasta

Chairman cum Managing Director

Place: Mumbai, Maharashtra

Date: October 01, 2026

ACE FURNACES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 30, 2026 with BSE SME. The DRHP is available on the website of BSE at www.bseindia.com and on the website of the BRLM i.e. Beeline Capital Advisors Private Limited at www.beelinemb.com and the website of our Company at www.acefurnaces.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" beginning on page 24 of the DRHP. Potential investors should not rely on the DRHP filed with BSE SME for making any investment decision. The Equity Shares offered in this issue have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.